



# **Chapter 2.**

## **Financial Highlights**



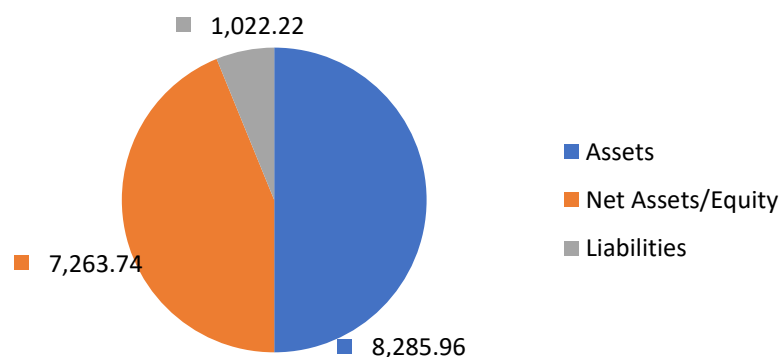
## Chapter 2. Financial Highlights

The financial management in the province involves the classification of budgets into General Fund, Special Education Fund and Trust Fund. General funds are those that are spent for the general expenses of the province like infrastructure projects, social services, economic services and entirety except from educated related programs which budgets are drawn from the special education fund. Special education fund, on the other hand, is being used to supplement teachers under the Local School Board, classroom construction and purchase of educational materials among the other education related expenditures. Certain amount of budget is allocated under the special education fund in order to support the national government in the delivery of educational services. Lastly, trust fund refers to resources which have come officially of the government as trustee, agent, or administrator, or which have been received for fulfillment of some obligation.

### Provincial Financial Position

As of December 2018, Cavite has total assets of Php 8,285,960,344.17, total liabilities of Php 1,022,221,376.26 and total net assets/equity of Php 7,263,738,967.91.

#### Financial Position of Cavite as of December 2018 (in millions)

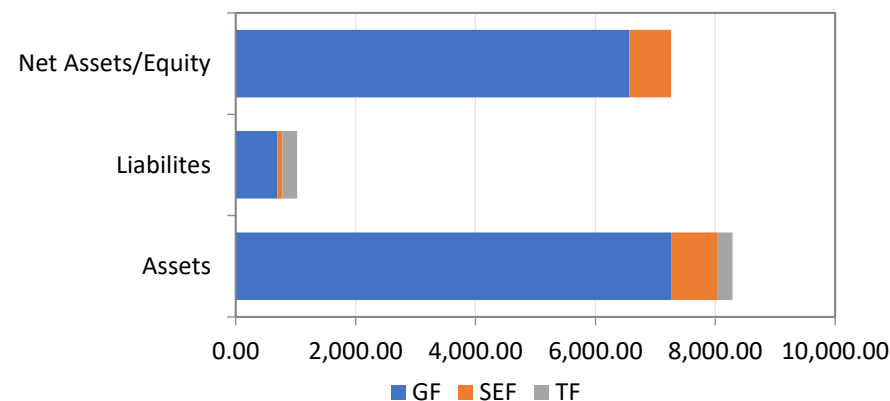


Among the funds, general fund has the biggest share in total assets, net assets/equity and liabilities.

#### Financial Position by Fund; Province of Cavite: 2018

	Total	General Fund	Special Education Fund	Trust Fund
<b>Assets</b>	8,285,960,344.17	7,260,946,930.51	780,957,059.89	244,056,353.77
<b>Liabilities</b>	1,022,221,376.26	692,181,177.33	85,983,845.16	244,056,353.77
<b>Net Assets /Equity</b>	7,263,738,967.91	6,568,765,753.18	694,973,214.73	

#### Financial Position by Fund; Province of Cavite: 2018 (in millions)



#### Assets

The combined assets of Cavite totaled to Php 8.285B is composed of current assets amounting to Php 4,183,449,434.83 or 50.49% and non-current assets of Php 4,102,510,909.34 or 49.51%.

Of the current assets, cash and cash equivalents of Php 3.452B covers the most representing 82.53% of the total current assets. On the other hand, property, plant and equipment of Php 4.054B cover the most representing 98.82% of the total non-current assets.

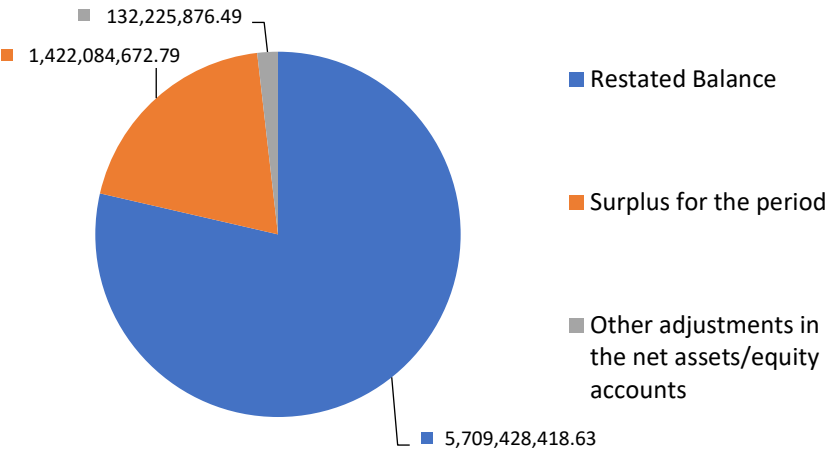
Liabilities

The combined liabilities of Cavite aggregates to Php 1,022,221,376.26. It is comprised of current liabilities totaling Php 893,869,983.95 or 87.44% and non-current liabilities totaling Php 128,351,392.31 or 12.56%. The total financial liabilities of Php 270,616,525.88 in current liabilities and Php 85,228,758.35 in non-current liabilities cover the biggest percentage of in both current and non-current liabilities having 30.27% and 66.40% respectively.

Net Assets/Equity

Net assets/equity is the difference between the combined assets and combined liabilities. The net assets /equity in Cavite is composed of restated balance (Php 5,709,428,418.63), surplus for the period (Php 1,422,084,672.79), and adjustments in net assets/equity account (Php 132,225,876.49).

Net Assets/Equity Breakdown; Province of Cavite: 2018

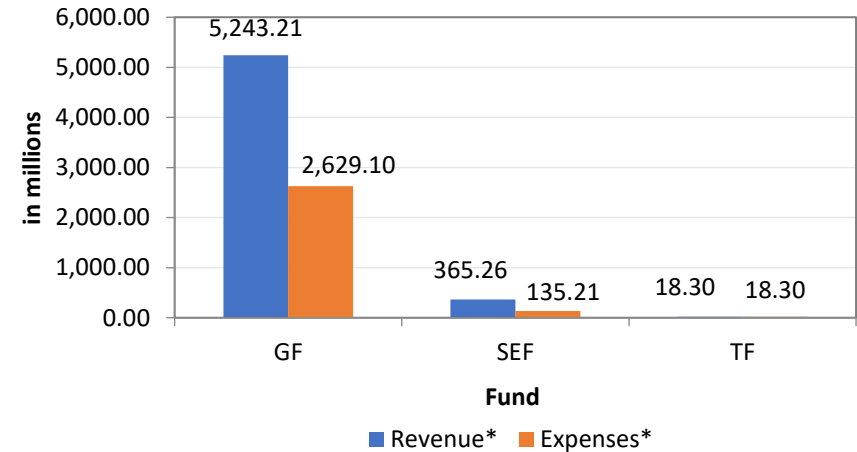


Provincial Financial Performance

In 2018, the total revenue totaled to Php 4,204,686,337.00. By fund, 93.61% of the provincial revenue is classified under the general fund while 5.95% under the special education fund and only 0.44% under trust fund. Moreover, the total revenue is composed of revenue from current operations of Php 4.186B or 99.56% and transfers, assistance and subsidy from NGAs/LGUs/GOCCs/Other Funds of Php 18.30M or 0.44%.

The bottom figure of the provincial expenses is Php 2,782,601,664.21. This expenses is composed of current operations of Php 2.656B and total transfers, assistance and subsidy to NGAs/LGUs/GOCCs/Other Funds of Php 125.847M. Moreover, the province has a surplus of Php 1,422,084,672.79 for 2018 which is mostly from the general fund (92%). The general fund was used up to 66.79% while the special education fund was used up to 54.03%. The total fund utilization is pegged at 66.17%. The chart and table below presents the breakdown of revenue and expenses by fund.

Revenue and Expenses by Fund; Province of Cavite: 2018



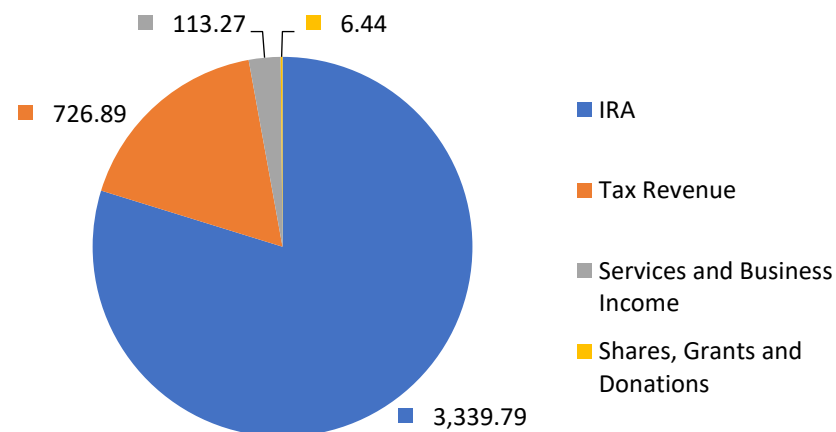
\*includes transfers, assistance and subsidy (from/to), other non-operating income/losses

**Results of Operations by Fund; Province of Cavite: 2018**

Particulars	Total	General Fund	Special Education Fund	Trust Fund
<b>Revenue</b>	<b>4,204,686,337.00</b>	<b>3,936,154,554.46</b>	<b>250,232,442.54</b>	<b>18,299,340.00</b>
Current Operating Revenue	4,186,386,997.00	3,936,154,554.46	250,232,442.54	
Total Transfers, assistance and Subsidy from	18,299,340.00			18,299,340.00
Other Non - Operating Income	-	-	-	-
<b>Expenses</b>	<b>2,782,601,664.21</b>	<b>2,629,095,705.83</b>	<b>135,206,618.38</b>	<b>18,299,340.00</b>
Current Operating Expenses	2,656,754,062.69	2,503,248,104.31	135,206,618.38	18,299,340.00
Total Transfers, assistance and Subsidy to	125,847,601.52	125,847,601.52		
Losses	-	-	-	-
<b>Surplus (Deficit) for the period</b>	<b>1,422,084,672.79</b>	<b>1,307,058,848.63</b>	<b>115,025,824.16</b>	<b>-</b>

**Revenue from Current Operations**

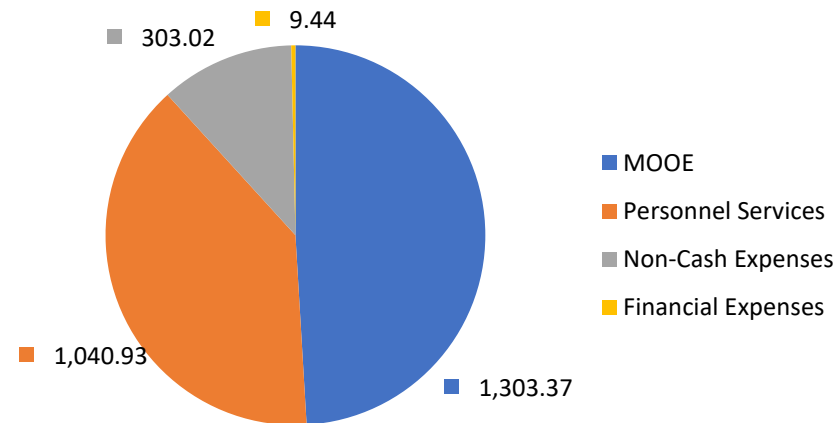
For the year 2018, the total revenue from current operations amounting to Php 4,186,386,997.00 was generated from tax revenue, Internal Revenue Collections (IRA), services and business income, and shares, grants and donations. IRA continued to be the top source for Cavite totaling to Php 3,339,794,463.00 resulting to IRA dependency rate of 79.78%. This is 1.12% higher than that of 2017. The goal is to reduce the IRA dependency of the province while increasing the local earnings to support the provincial government operations. Moreover, tax revenue has a share of 17.36% which is lower than last year by 1.26%.

**Current Operating Revenue Account Composition; Province of Cavite: 2018 (in millions)**

Expenses for Current Operations

The total current operating expenses of Php 2,656,754,032.69 is composed of personnel services of Php 1,040,929,829.76 or 39.18%, maintenance and other operating expenses of Php 1,303,369,796.68 or 49.06%, financial expenses of Php 9,435,657.06 or 0.35%, and non-cash expenses of Php 303,018,779.19 or 11.41%. This accounts for 63.02% of the total income. The operating expenses also increased this year by 12.61 from Php 2,359,283,032.75 last year.

Current Operating Expenses Composition; Province of Cavite: 2018 (in millions)



Provincial Cash Flows

The statement of cash flows provides an overview of the province’s cash inflows and outflows as well as the net changes in cash resulting from operating, investing, and financing activities.

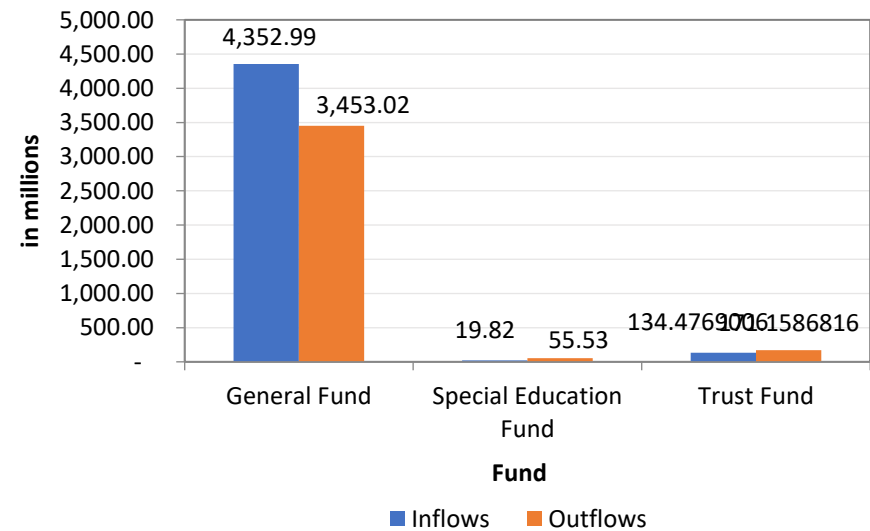
The statement of cash flow for 2018 showed Php 4.507 billion inflows and Php 3.680 billion outflows resulting in net cash flows of Php 827.590 million.

Of the aggregated cash inflows of Php 4.507 billion for 2018, Php 4.507 billion was from operating activities and Php 20,745.00 was from investing activities. On the other hand, the combined cash outflows for all activities was broken down to operating activities of Php 2.897 billion, investing activities of Php 764.252 million, and financing activities of 18.513 million.

By fund, the general fund, being the main operating fund of Cavite, posted the biggest amount of cash flows for 2018.

The chart and table below shows the breakdown of cash flows by activity.

Cash Flow by Activity; Province of Cavite: 2018



**Combined Statement of Cash Flows by Fund; Province of Cavite: 2018**

Particulars	Total	General Fund	Special Education Fund	Trust Fund
<b>Cash Flows from Operating Activities</b>				
Total Cash Inflows	4,507,274,777.26	4,352,973,706.07	19,824,170.62	134,476,900.57
Total Cash Outflows	2,896,940,264.17	2,690,344,587.27	35,436,995.29	171,158,681.61
<b>Net Cash Flows from Operating Activities</b>	<b>1,610,334,513.09</b>	<b>1,662,629,118.80</b>	<b>(15,612,824.67)</b>	<b>(36,681,781.04)</b>
<b>Cash Flows from Investing Activities</b>				
Total Cash Inflows	20,745.00	20,745.00	-	-
Total Cash Outflows	764,252,492.47	751,774,947.31	12,477,545.16	-
<b>Net Cash Flows from Investing Activities</b>	<b>(764,231,747.47)</b>	<b>(751,754,202.31)</b>	<b>(12,477,545.16)</b>	<b>-</b>
<b>Cash Flows from Financing Activities</b>				
Total Cash Inflows	-	-	-	-
Total Cash Outflows	18,512,693.22	10,899,880.68	7,612,812.54	-
<b>Net Cash Flows from Financing Activities</b>	<b>(18,512,693.22)</b>	<b>(10,899,880.68)</b>	<b>(7,612,812.54)</b>	<b>-</b>
<b>Total Cash Provided by Operating, Investing and Financing Activities</b>	<b>827,590,072.40</b>	<b>899,975,035.81</b>	<b>(35,703,182.37)</b>	<b>(36,681,781.04)</b>
Cash at the beginning of the year	2,882,316,641.94	2,536,451,298.51	176,095,088.36	169,770,255.07
<b>Cash balance ending December 31, 2018</b>	<b>3,709,906,714.34</b>	<b>3,436,426,334.32</b>	<b>140,391,905.99</b>	<b>133,088,474.03</b>

## Financial Statements

Province of Cavite  
Consolidated Detailed Financial Position  
For the Year Ended December 31, 2018

PARTICULARS	Province of Cavite			
	TOTAL	GF	SEF	TF
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
<b>CASH AND CASH EQUIVALENTS</b>				
Cash on Hand				
Cash Local Treasury	22,463,653.61	14,690,393.76	6,517,469.92	1,255,690.14
Petty Cash	-	-	-	-
Cash in Bank-Local Currency				
Cash in Bank -Local Currency, Current Account	3,381,139,733.62	3,115,432,513.66	133,874,436.07	131,832,783.89
Cash in Bank- Foreign Currency, Savings Account	-	-	-	-
Cash in Bank - Foreign Currency, Current Account	-	-	-	-
Cash in Bank - Foreign Currency, Savings Account	-	-	-	-
Investments in Time Deposits (90 days)				
Cash in Bank - Local Currency, Time Deposits	49,194,383.35	49,194,383.35	-	-
Cash in Bank - Foreign Currency, Time Deposits	-	-	-	-
Treasury Bills	-	-	-	-
Total Cash and Cash Equivalent	3,452,797,670.78	3,179,317,290.76	140,391,905.99	133,088,474.03
<b>INVESTMENTS</b>				
Investments in Time Deposits ( 91 days to 1 year)				
Cash in Bank - Local Currency, Time Deposits	241,983,016.16	241,983,016.16	-	-
Cash in Bank - Foreign Currency, Time Deposits	-	-	-	-
Treasury Bills	-	-	-	-
Financial Assets at Fair Value through Surplus or Deficit				
Financial Assets Held for Trading	-	-	-	-
Financial Assets Designated at Fair Value through Surplus or Deficit	-	-	-	-
Financial Assets - Held to Maturity				
Investment in Treasury Bills - Local	-	-	-	-
Allowance for Impairment - Investment in Treasury Bills - Local	-	-	-	-
Investment in Bonds - Local	-	-	-	-
Allowance for Impairment - Investment in Bonds - Local	-	-	-	-
Financial Assets - Available for Sale				
Investments in Stocks	5,000,000.00	5,000,000.00	-	-
Investments in Bonds	-	-	-	-
Financial Assets - Others				
Deposits on Letters of Credit	-	-	-	-
Allowance for Impairment - Deposit on Letter of Credit	-	-	-	-
Guaranty Deposits	6,678,004.29	6,407,294.29	270,710.00	-
Allowance for Impairment - Guaranty Deposits	-	-	-	-
Other Investments	8,541,159.33	8,541,159.33	-	-
Allowance for Impairment - Other Investments	-	-	-	-
Investments in Joint Venture				
Investments in Joint Venture	-	-	-	-
Allowance for Impairment - Investments in Joint Venture	-	-	-	-
Sinking Fund				
Sinking Fund	-	-	-	-
Total Investments	262,202,179.78	261,931,469.78	270,710.00	-
<b>RECEIVABLES</b>				
Loans and Receivable Accounts				
Accounts Receivable	58,142,895.45	58,142,895.45	-	-
Allowance for Impairment - Accounts Receivable	-	-	-	-
Real Property Tax Receivable	-	-	-	-
Allowance for Impairment - RPT Receivable	-	-	-	-
Special Education Tax Receivable	-	-	-	-
Allowance for Impairment - SET Receivable	-	-	-	-
Notes Receivable	-	-	-	-
Allowance for Impairment - Notes Receivable	-	-	-	-
Loans Receivable-GOCCs	-	-	-	-
Allowance for Impairment - Loans Receivable-GOCCs	-	-	-	-
Loans Receivable-LGUs	-	-	-	-
Allowance for Impairment - Loans Receivable-LGUs	-	-	-	-
Interests Receivable	-	-	-	-
Allowance for Impairment - Interests Receivable	-	-	-	-
Dividends Receivable	-	-	-	-
Allowance for Impairment - Dividends Receivable	-	-	-	-
Loans Receivables-Others	-	-	-	-
Allowance for Impairment - Loans Receivable-Others	-	-	-	-
<b>Lease Receivables</b>				
Operating Lease Receivable	-	-	-	-
Allowance for Impairment - Operating Lease Receivable	-	-	-	-
Finance Lease Receivable	-	-	-	-
Allowance for Impairment - Finance Lease Receivable	-	-	-	-
<b>Inter-Agency Receivables</b>				
Due from NGAs	7,049,804.00	7,049,804.00	-	-
Allowance for Impairment - Due from NGAs	-	-	-	-
Due from GOCCs	-	-	-	-
Allowance for Impairment - Due from GOCCs	-	-	-	-
Due from LGUs	42,532,403.50	19,461,311.08	23,071,092.42	-

PARTICULARS	Province of Cavite			
	TOTAL	GF	SEF	TF
Allowance for Impairment - Due from LGUs	-	-	-	-
Due from Joint Venture	-	-	-	-
Allowance for Impairment - Due from Joint Venture	-	-	-	-
<b>Intra-Agency Receivables</b>				
Due from Other Funds	104,718,899.37	-	3,716,951.12	101,001,948.25
Due from Special Accounts	-	-	-	-
Due from Local Economic Enterprise	-	-	-	-
<b>Advances</b>				
Advances for Operating Expenses	60,077.90	60,077.90	-	-
Advances for Payroll	-	-	-	-
Advances to Special Disbursing Officer	419.20	419.20	-	-
Advances to Officers and Employees	20,773.20	20,773.20	-	-
<b>Other Receivables</b>				
Receivables - Disallowances/Charges	-	-	-	-
Allowance for Impairment - Receivables-Disallowances/Charges	-	-	-	-
Due from Officers and Employees	-	-	-	-
Allowance for Impairment - Due from Officers and Employees	-	-	-	-
Due from NGOs/POs	-	-	-	-
Allowance for Impairment - Due from NGOs/POs	-	-	-	-
Other Receivables	5.49	5.49	-	-
Allowance for Impairment - Other Receivables	-	-	-	-
<b>Total Receivables</b>	<b>212,625,278.11</b>	<b>84,735,286.32</b>	<b>26,788,043.64</b>	<b>101,001,948.25</b>
<b>INVENTORIES</b>				
<b>Inventory Held for Sale</b>				
Merchandise Inventory	543,634.62	543,634.62	-	-
<b>Inventory Held for Distribution</b>				
Food Supplies for Distribution	-	-	-	-
Welfare Goods for Distribution	1,999,998.00	1,999,998.00	-	-
Drugs and Medicines for Distribution	-	-	-	-
Medical, Dental and Laboratory Supplies for Distribution	3,074,450.00	3,074,450.00	-	-
Agricultural and Marine Supplies for Distribution	-	-	-	-
Agricultural Produce for Distribution	-	-	-	-
Textbooks and Instructional Materials for Distribution	-	-	-	-
Construction Materials for Distribution	-	-	-	-
Property and Equipment for Distribution	-	-	-	-
Other Supplies and Materials for Distribution	59,331,822.35	49,399,022.35	-	9,932,900.00
<b>Inventory Held for Manufacturing</b>				
Raw Materials Inventory	-	-	-	-
Work-in-Process Inventory	-	-	-	-
Finished Goods Inventory	-	-	-	-
<b>Inventory Held for Consumption</b>				
Office Supplies Inventory	13,303,401.83	13,303,401.83	-	-
Accountable Forms, Plates and Stickers	81,600.00	81,600.00	-	-
Non-Accountable Forms Inventory	-	-	-	-
Animal/Zoological Supplies Inventory	-	-	-	-
Food Supplies Inventory	1,891,804.64	1,891,804.64	-	-
Drugs and Medicines Inventory	4,893,723.99	4,893,723.99	-	-
Medical, Dental and Laboratory Supplies Inventory	27,907,394.17	27,907,394.17	-	-
Fuel, Oil and Lubricants Inventory	989,480.00	989,480.00	-	-
Agricultural and Marine Supplies Inventory	197,610.00	197,610.00	-	-
Textbooks and Instructional Materials Inventory	-	-	-	-
Military, Police and Traffic Supplies Inventory	28,631,563.18	28,631,563.18	-	-
Chemical and Filtering Supplies Inventory	-	-	-	-
Construction Materials Inventory	-	-	-	-
Other Supplies and Materials Inventory	50,468,038.64	50,468,038.64	-	-
<b>Total Inventories</b>	<b>193,614,621.42</b>	<b>183,681,721.42</b>	-	<b>9,932,900.00</b>
<b>PREPAYMENTS and DEFERRED CHARGES</b>				
<b>Prepayments</b>				
Advances to Contractors	56,570,226.68	55,820,861.97	749,364.71	-
Prepaid Rent	-	-	-	-
Prepaid Registration	-	-	-	-
Prepaid Interest	-	-	-	-
Prepaid Insurance	2,117,302.80	2,117,302.80	-	-
Other Prepayments	-	-	-	-
<b>Deferred Charges</b>				
Discount on Advance Payments	3,722,155.26	289,499.85	3,432,655.41	-
<b>Total Prepayments and Deferred Charges</b>	<b>62,409,684.74</b>	<b>58,207,664.62</b>	<b>4,202,020.12</b>	-
<b>Total Current Assets</b>	<b>4,183,449,434.83</b>	<b>3,767,773,432.90</b>	<b>171,652,679.65</b>	<b>244,023,322.28</b>
<b>NON-CURRENT ASSETS</b>				
<b>INVESTMENTS</b>				
Investments in Time Deposits (More than 1 year)				
Cash in Bank - Local Currency, Time Deposits	15,126,027.40	15,126,027.40	-	-
Cash in Bank - Foreign Currency, Time Deposits	-	-	-	-
Treasury Bills	-	-	-	-
Financial Assets at Fair Value through Surplus or Deficit				
Financial Assets Held for Trading	-	-	-	-
Financial Assets Designated at Fair Value through Surplus or Deficit	-	-	-	-
Financial Assets - Held to Maturity	-	-	-	-
Investments in Treasury Bills - Local	-	-	-	-
Allowance for Impairment - Investments in Treasury Bills - Local	-	-	-	-
Investments in Bonds	-	-	-	-



PARTICULARS	Province of Cavite			
	TOTAL	GF	SEF	TF
Allowance for Impairment - Investments in Bonds - Local	-	-	-	-
Financial Assets - Available for Sale	-	-	-	-
Investments in Stocks	-	-	-	-
Investments in Bonds	-	-	-	-
Financial Assets - Others	-	-	-	-
Deposits on Letters of Credit	-	-	-	-
Allowance for Impairment - Deposit on Letter of Credit	-	-	-	-
Guaranty Deposits	-	-	-	-
Allowance for Impairment - Guaranty Deposits	-	-	-	-
Other Investments	-	-	-	-
Allowance for Impairment - Other Investments	-	-	-	-
Investments in Joint Venture	-	-	-	-
Investments in Joint Venture	-	-	-	-
Allowance for Impairment - Investments in Joint Venture	-	-	-	-
Sinking Fund	-	-	-	-
Sinking Fund	-	-	-	-
Total Investments	15,126,027.40	15,126,027.40	-	-
RECEIVABLES				
Loans and Receivable Accounts				
Accounts Receivable	10,250,985.53	10,217,954.04	-	33,031.49
Allowance for Impairment - Accounts Receivable	-	-	-	-
Real Property Tax Receivable	-	-	-	-
Allowance for Impairment - RPT Receivable	-	-	-	-
Special Education Tax Receivable	-	-	-	-
Allowance for Impairment - SET Receivable	-	-	-	-
Notes Receivable	-	-	-	-
Allowance for Impairment - Notes Receivable	-	-	-	-
Loans Receivable-GOCs	-	-	-	-
Allowance for Impairment - Loans Receivable-GOCs	-	-	-	-
Loans Receivable-LGUs	12,000,000.00	12,000,000.00	-	-
Allowance for Impairment - Loans Receivable-LGUs	-	-	-	-
Interests Receivable	-	-	-	-
Allowance for Impairment - Interests Receivable	-	-	-	-
Dividends Receivable	-	-	-	-
Allowance for Impairment - Dividends Receivable	-	-	-	-
Loans Receivables-Others	-	-	-	-
Allowance for Impairment - Loans Receivable-Others	-	-	-	-
Lease Receivables	-	-	-	-
Operating Lease Receivable	-	-	-	-
Allowance for Impairment - Operating Lease Receivable	-	-	-	-
Finance Lease Receivable	-	-	-	-
Allowance for Impairment - Finance Lease Receivable	-	-	-	-
Inter-Agency Receivables	-	-	-	-
Due from NGAs	-	-	-	-
Allowance for Impairment - Due from NGAs	-	-	-	-
Due from GOCs	-	-	-	-
Allowance for Impairment - Due from GOCs	-	-	-	-
Due from LGUs	7,139,288.98	4,540,407.65	2,598,881.33	-
Allowance for Impairment - Due from LGUs	-	-	-	-
Due from Joint Venture	-	-	-	-
Allowance for Impairment - Due from Joint Venture	-	-	-	-
Intra-Agency Receivables	-	-	-	-
Due from Other Funds	-	-	-	-
Due from Special Accounts	-	-	-	-
Due from Local Economic Enterprise	-	-	-	-
Advances	634,967.00	634,967.00	-	-
Advances for Operating Expenses	-	-	-	-
Advances for Payroll	-	-	-	-
Advances to Special Disbursing Officer	-	-	-	-
Advances to Officers and Employees	-	-	-	-
Other Receivables	-	-	-	-
Receivables - Disallowances/Charges	-	-	-	-
Allowance for Impairment - Receivables-Disallowances/Charges	-	-	-	-
Due from Officers and Employees	279,478.63	279,478.63	-	-
Allowance for Impairment - Due from Officers and Employees	-	-	-	-
Due from NGOs/POs	-	-	-	-
Allowance for Impairment - Due from NGOs/POs	-	-	-	-
Other Receivables	2,873,476.64	2,873,476.64	-	-
Allowance for Impairment - Other Receivables	-	-	-	-
Total Receivables	33,178,196.78	30,546,283.96	2,598,881.33	33,031.49
INVESTMENT PROPERTY				
Land and Buildings	-	-	-	-
Investment Property, Land	-	-	-	-
Accumulated Impairment Losses-Investment Property, Land	-	-	-	-
Investment Property, Buildings	-	-	-	-
Accumulated Depreciation - Investment Property, Buildings	-	-	-	-
Accumulated Impairment Losses-Investment Property, Buildings	-	-	-	-
Construction in Progress - Investment Property, Buildings	-	-	-	-
Total Investment Property	-	-	-	-
PROPERTY, PLANT AND EQUIPMENT				
Land	-	-	-	-

PARTICULARS	Province of Cavite			
	TOTAL	GF	SEF	TF
Land	980,838,972.51	980,838,972.51	-	-
Accumulated Impairment Losses-Land	-	-	-	-
Land Improvements	-	-	-	-
Land Improvements, Aquaculture Structures	-	-	-	-
Accumulated Depreciation-Land Improvement, Aquaculture Structures	-	-	-	-
Accumulated Impairment Losses-Land Improvement, Aquaculture Structures	-	-	-	-
Other Land Improvements	86,995,873.16	83,853,176.06	23,142,697.10	-
Accumulated Depreciation-Other Land Improvements	(78,061,092.01)	(58,333,173.54)	(19,727,918.47)	-
Accumulated Impairment Losses-Other Land Improvements	-	-	-	-
Infrastructure Assets				
Road Networks	401,511,482.71	401,511,482.71	-	-
Accumulated Depreciation-Road Networks	(57,083,170.75)	(57,083,170.75)	-	-
Accumulated Impairment Losses-Road Networks	-	-	-	-
Flood Control Systems	-	-	-	-
Accumulated Depreciation-Flood Control Systems	-	-	-	-
Accumulated Impairment Losses-Flood Control Systems	-	-	-	-
Sewer Systems	-	-	-	-
Accumulated Depreciation-Sewer Systems	-	-	-	-
Accumulated Impairment Losses-Sewer Systems	-	-	-	-
Water Supply Systems	-	-	-	-
Accumulated Depreciation-Water Supply Systems	-	-	-	-
Accumulated Impairment Losses-Water Supply Systems	-	-	-	-
Power Supply Systems	-	-	-	-
Accumulated Depreciation-Power Supply Systems	-	-	-	-
Accumulated Impairment Losses-Power Supply Systems	-	-	-	-
Communication Networks	-	-	-	-
Accumulated Depreciation-Communication Networks	-	-	-	-
Accumulated Impairment Losses-Communication Networks	-	-	-	-
Seaport Systems	-	-	-	-
Accumulated Depreciation-Seaport Systems	-	-	-	-
Accumulated Impairment Losses-Seaport Systems	-	-	-	-
Airport Systems	-	-	-	-
Accumulated Depreciation-Airport Systems	-	-	-	-
Accumulated Impairment Losses-Airport Systems	-	-	-	-
Parks, Plazas and Monuments	-	-	-	-
Accumulated Depreciation-Parks, Plazas and Monuments	-	-	-	-
Accumulated Impairment Losses-Parks, Plazas and Monuments	-	-	-	-
Other Infrastructure Assets	8,193,580.05	8,193,580.05	-	-
Accumulated Depreciation-Other Infrastructure Assets	(248,956.85)	(248,956.85)	-	-
Accumulated Impairment Losses-Other Infrastructure Assets	-	-	-	-
Buildings and Other Structures				
Buildings	511,970,722.17	511,970,722.17	-	-
Accumulated Depreciation-Buildings	(225,758,527.13)	(225,758,527.13)	-	-
Accumulated Impairment Losses-Buildings	-	-	-	-
School Buildings	989,760,765.94	121,971,054.22	867,789,711.72	-
Accumulated Depreciation-School Buildings	(398,079,736.60)	(38,864,594.51)	(359,215,142.09)	-
Accumulated Impairment Losses-School Buildings	-	-	-	-
Hospitals and Health Centers	120,388,361.30	120,388,361.30	-	-
Accumulated Depreciation-Hospitals and Health Centers	(48,127,056.30)	(48,127,056.30)	-	-
Accumulated Impairment Losses-Hospitals and Health Centers	-	-	-	-
Markets	-	-	-	-
Accumulated Depreciation-Markets	-	-	-	-
Accumulated Impairment Losses-Markets	-	-	-	-
Slaughterhouses	-	-	-	-
Accumulated Depreciation-Slaughterhouses	-	-	-	-
Accumulated Impairment Losses-Slaughterhouses	-	-	-	-
Hostels and Dormitories	-	-	-	-
Accumulated Depreciation-Hostels and Dormitories	-	-	-	-
Accumulated Impairment Losses-Hostels and Dormitories	-	-	-	-
Other Structures	886,038,516.62	823,461,154.97	62,577,360.65	-
Accumulated Depreciation-Other Structures	(196,307,074.08)	(151,424,609.63)	(44,883,365.46)	-
Accumulated Impairment Losses-Other Structures	-	-	-	-
Machinery and Equipment				
Machinery	-	-	-	-
Accumulated Depreciation-Machinery	-	-	-	-
Accumulated Impairment Losses-Machinery	-	-	-	-
Office Equipment	78,226,671.69	40,953,305.69	37,273,366.00	-
Accumulated Depreciation-Office Equipment	(65,849,925.72)	(33,814,532.06)	(32,035,393.66)	-
Accumulated Impairment Losses-Office Equipment	-	-	-	-
Information and Communication Technology Equipment	272,259,037.73	97,997,607.79	174,261,529.94	-
Accumulated Depreciation-Information and Communication Technology Equipment	(213,779,813.71)	(77,411,255.61)	(136,368,558.10)	-
Accumulated Impairment Losses-Information and Communication Technology Equipment	-	-	-	-
Agricultural and Forestry Equipment	22,248,939.00	22,248,939.00	-	-
Accumulated Depreciation-Agricultural and Forestry Equipment	(10,871,157.08)	(10,871,157.08)	-	-
Accumulated Impairment Losses-Agricultural and Forestry Equipment	-	-	-	-
Marine and Fishery Equipment	-	-	-	-
Accumulated Depreciation-Marine and Fishery Equipment	-	-	-	-
Accumulated Impairment Losses-Marine and Fishery Equipment	-	-	-	-
Airport Equipment	-	-	-	-
Accumulated Depreciation-Airport Equipment	-	-	-	-
Accumulated Impairment Losses-Airport Equipment	-	-	-	-



PARTICULARS	Province of Cavite			
	TOTAL	GF	SEF	TF
Communication Equipment	117,517,340.77	116,271,139.17	1,246,201.60	-
Accumulated Depreciation-Communication Equipment	(88,239,352.80)	(87,615,998.48)	(623,354.32)	-
Accumulated Impairment Losses-Communication Equipment	-	-	-	-
Construction and Heavy Equipment	455,396,192.55	455,396,192.55	-	-
Accumulated Depreciation-Construction and Heavy Equipment	(248,943,837.61)	(248,943,837.61)	-	-
Accumulated Impairment Losses-Construction and Heavy Equipment	-	-	-	-
Disaster Response and Rescue Equipment	76,012,754.00	76,012,754.00	-	-
Accumulated Depreciation-Disaster Response and Rescue Equipment	(24,373,872.79)	(24,373,872.79)	-	-
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-	-	-	-
Military, Police and Security Equipment	79,868,388.50	79,868,388.50	-	-
Accumulated Depreciation-Military, Police and Security Equipment	(20,635,420.09)	(20,635,420.09)	-	-
Accumulated Impairment Losses-Military, Police and Security Equipment	-	-	-	-
Medical Equipment	78,871,171.22	73,943,071.22	4,928,100.00	-
Accumulated Depreciation-Medical Equipment	(39,615,047.05)	(35,655,417.65)	(3,959,629.40)	-
Accumulated Impairment Losses-Medical Equipment	-	-	-	-
Printing Equipment	-	-	-	-
Accumulated Depreciation-Printing Equipment	-	-	-	-
Accumulated Impairment Losses-Printing Equipment	-	-	-	-
Sports Equipment	2,802,794.83	240,000.00	2,562,794.83	-
Accumulated Depreciation-Sports Equipment	(300,886.12)	(136,900.00)	(163,986.12)	-
Accumulated Impairment Losses-Sports Equipment	-	-	-	-
Technical and Scientific Equipment	210,868,755.54	12,617,835.00	198,048,920.54	-
Accumulated Depreciation-Technical and Scientific Equipment	(173,572,859.84)	(1,481,776.89)	(172,091,082.95)	-
Accumulated Impairment Losses-Technical and Scientific Equipment	-	-	-	-
Other Machinery and Equipment	34,646,211.95	34,646,211.95	-	-
Accumulated Depreciation-Other Machinery and Equipment	(17,590,370.76)	(17,590,370.76)	-	-
Accumulated Impairment Losses-Other Machinery and Equipment	-	-	-	-
<b>Transportation Equipment</b>				
Motor Vehicles	640,105,933.60	637,286,092.60	2,819,851.00	-
Accumulated Depreciation-Motor Vehicles	(334,956,792.97)	(332,418,926.78)	(2,537,866.19)	-
Accumulated Impairment Losses-Motor Vehicles	-	-	-	-
Trains	-	-	-	-
Accumulated Depreciation-Trains	-	-	-	-
Accumulated Impairment Losses-Trains	-	-	-	-
Aircrafts and Aircrafts Ground Equipment	-	-	-	-
Accumulated Depreciation-Aircrafts and Aircrafts Ground Equipment	-	-	-	-
Accumulated Impairment Losses-Aircrafts and Aircrafts Ground Equipment	-	-	-	-
Watercrafts	32,504,842.00	32,504,842.00	-	-
Accumulated Depreciation-Watercrafts	(13,444,777.26)	(13,444,777.26)	-	-
Accumulated Impairment Losses-Watercrafts	-	-	-	-
Other Transportation Equipment	134,738,207.60	134,738,207.60	-	-
Accumulated Depreciation-Other Transportation Equipment	(54,893,538.13)	(54,893,538.13)	-	-
Accumulated Impairment Losses-Other Transportation Equipment	-	-	-	-
<b>Furniture, Fixtures and Books</b>				
Furniture and Fixtures	41,994,920.60	40,197,138.10	1,797,782.50	-
Accumulated Depreciation-Furniture and Fixtures	(33,398,915.93)	(32,859,361.23)	(539,554.70)	-
Accumulated Impairment Losses-Furniture and Fixtures	-	-	-	-
Books	6,071,848.25	4,405,212.75	1,666,635.50	-
Accumulated Depreciation-Books	(4,271,873.70)	(2,771,901.80)	(1,499,971.90)	-
Accumulated Impairment Losses-Books	-	-	-	-
<b>Leased Assets</b>				
Leased Assets, Land	-	-	-	-
Accumulated Impairment Losses-Leased Assets, Land	-	-	-	-
Leased Assets, Buildings and Other Structures	-	-	-	-
Accumulated Depreciation-Leased Assets, Buildings and Other Structures	-	-	-	-
Accum. Impairment Losses-Leased Assets, Buildings and Other Structures	-	-	-	-
Leased Assets, Machinery and Equipment	-	-	-	-
Accumulated Depreciation-Leased Assets, Machinery and Equipment	-	-	-	-
Accumulated Impairment Losses-Leased Assets, Machinery and Equipment	-	-	-	-
Leased Assets, Transportation Equipment	-	-	-	-
Accumulated Depreciation-Leased Assets, Transportation Equipment	-	-	-	-
Accumulated Impairment Losses-Leased Assets, Transportation Equipment	-	-	-	-
Other Leased Assets	-	-	-	-
Accumulated Depreciation-Other Leased Assets	-	-	-	-
Accumulated Impairment Losses-Other Leased Assets	-	-	-	-
<b>Leased Assets Improvements</b>				
Leased Assets Improvements, Land	267,844.74	267,844.74	-	-
Accumulated Depreciation-Leased Assets Improvements, Land	(254,452.50)	(254,452.50)	-	-
Accumulated Impairment Losses-Leased Assets Improvements, Land	-	-	-	-
Leased Assets Improvements, Buildings	-	-	-	-
Accumulated Depreciation-Leased Assets Improvements, Buildings	-	-	-	-
Accumulated Impairment Losses-Leased Assets Improvements, Buildings	-	-	-	-
Other Leased Assets Improvements	-	-	-	-
Accumulated Depreciation-Other Leased Assets Improvements	-	-	-	-
Accumulated Impairment Losses-Other Leased Assets Improvements	-	-	-	-
<b>Construction in Progress</b>				
Construction in Progress - Land Improvements	-	-	-	-
Construction in Progress - Infrastructures Assets	44,026,708.05	44,026,708.05	-	-
Construction in Progress - Buildings and Other Structures	52,801,749.80	52,801,749.80	-	-
Construction in Progress - Leased Assets	-	-	-	-
Construction in Progress - Leased Assets Improvements	-	-	-	-

PARTICULARS	Province of Cavite			
	TOTAL	GF	SEF	TF
<b>Service Concession Assets</b>				
Service Concession Assets	-	-	-	-
Accumulated Depreciation - Service Concession Assets	-	-	-	-
Accumulated Impairment Losses - Service Concession Assets	-	-	-	-
<b>Other Property, Plant and Equipment</b>				
Work/Zoo Animals	440,000.00	440,000.00	-	-
Accumulated Depreciation - Work/Zoo Animals	(236,866.69)	(236,866.69)	-	-
Accumulated Impairment Losses - Work/Zoo Animals	-	-	-	-
Other Property, Plant and Equipment	344,388,464.35	337,696,704.50	6,691,759.85	-
Accumulated Depreciation - Other Property, Plant and Equipment	(308,451,090.60)	(303,995,481.63)	(4,455,608.97)	-
Accumulated Impairment Losses - Other Property, Plant and Equipment	-	-	-	-
<b>Total Property, Plant and Equipment</b>	<b>4,054,206,685.16</b>	<b>3,447,501,186.25</b>	<b>606,705,498.91</b>	<b>-</b>
<b>BIOLOGICAL ASSETS</b>				
<b>Bearer Biological Assets</b>				
Breeding Stocks	-	-	-	-
Plants and Trees	-	-	-	-
Aquaculture	-	-	-	-
Other Bearer Biological Assets	-	-	-	-
<b>Total Bearer Biological Assets</b>	-	-	-	-
<b>INTANGIBLE ASSETS</b>				
<b>Intangible Assets</b>				
Patents/Copyrights	-	-	-	-
Accumulated Amortization - Patents/Copyrights	-	-	-	-
Accumulated Impairment - Patents/Copyrights	-	-	-	-
Computer Software	-	-	-	-
Accumulated Amortization - Computer Softwares	-	-	-	-
Accumulated Impairment - Computer Softwares	-	-	-	-
Other Intangible Assets	-	-	-	-
Accumulated Amortization - Other Intangible Assets	-	-	-	-
Accumulated Impairment - Other Intangible Assets	-	-	-	-
<b>Service Concession Assets - Intangible Assets</b>				
Service Concession Assets - Intangible Assets	-	-	-	-
<b>Total Intangible Assets</b>	-	-	-	-
<b>Total Non-Current Assets</b>	<b>4,102,610,909.34</b>	<b>3,493,173,497.61</b>	<b>609,304,380.24</b>	<b>33,031.49</b>
<b>TOTAL ASSETS</b>	<b>8,285,960,344.17</b>	<b>7,260,946,930.51</b>	<b>780,957,059.89</b>	<b>244,056,353.77</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
<b>Financial Liabilities</b>				
<b>Payables</b>				
Accounts Payable	179,044,143.78	178,642,035.46	402,108.32	-
Due to Officers and Employees	18,639,055.92	18,639,055.92	-	-
Notes Payable	-	-	-	-
Interest Payable	-	-	-	-
Operating Lease Payable	-	-	-	-
Finance Lease Payable	-	-	-	-
Awards and Rewards Payable	-	-	-	-
Service Concession Arrangement Payable	-	-	-	-
Pension Benefits Payable	-	-	-	-
Leave Benefits Payable	-	-	-	-
Retirement Gratuity Payable	-	-	-	-
<b>Total Payables</b>	<b>197,683,199.70</b>	<b>197,481,091.38</b>	<b>402,108.32</b>	<b>-</b>
<b>Bills/Bonds/Loans Payable</b>				
Bonds Payable - Domestic	-	-	-	-
Discount on Bonds Payable - Domestic	-	-	-	-
Premium on Bonds Payable - Domestic	-	-	-	-
Loans Payable - Domestic	72,733,326.18	10,899,880.68	61,833,445.50	-
Loans Payable - Foreign	72,733,326.18	10,899,880.68	61,833,445.50	-
<b>Total Bills/Bonds/Loans Payable</b>	<b>270,616,525.88</b>	<b>208,380,972.06</b>	<b>62,235,553.82</b>	<b>-</b>
<b>Total Financial Liabilities</b>				
<b>Inter-Agency Payables</b>				
Due to BIR	19,811,891.04	16,852,644.15	2,156,676.76	602,570.13
Due to GSIS	207,668.95	207,668.95	-	-
Due to PAG-IBIG	9,623.08	9,623.08	-	-
Due to PHILHEALTH	19,271.70	19,271.70	-	-
Due to NGAs	188,322,282.75	162,275,688.50	-	24,046,594.25
Due to GOCCs	32,411,485.02	32,336,675.66	-	74,809.36
Due to LGUs	11,273,214.93	11,181,069.42	92,145.51	-
Due to Joint Venture	-	-	-	-
<b>Total Inter-Agency Payables</b>	<b>250,054,437.47</b>	<b>222,881,641.46</b>	<b>2,248,822.27</b>	<b>24,923,973.74</b>
<b>Intra-Agency Payables</b>				
Due to Other Funds	104,749,167.50	104,718,125.15	-	31,042.35
Due to Special Accounts	-	-	-	-
Due to Local Economic Enterprises	-	-	-	-
<b>Total Intra-Agency Payables</b>	<b>104,749,167.50</b>	<b>104,718,125.15</b>	<b>-</b>	<b>31,042.35</b>
<b>Trust Liabilities</b>				
Trust Liabilities	65,734,131.76	6,435,315.71	-	59,298,816.05
Trust Liabilities - Disaster Risk Reduction and Management Fund	152,023,948.88	-	-	152,023,948.88
Bail Bonds Payable	19,519.68	19,519.68	-	-
Guaranty/Security Deposits Payable	8,179,436.35	2,090,365.96	-	6,089,070.40
Customers' Deposits Payable	-	-	-	-

PARTICULARS	Province of Cavite			
	TOTAL	GF	SEF	TF
<b>Total Trust Liabilities</b>	225,957,036.68	6,545,201.35	-	217,411,835.33
Deferred Credits/Unearned Income				
Deferred Real Property Tax	1,110,062.04	1,110,062.04	-	-
Deferred Special Education Tax	-	-	-	-
Deferred Finance Lease Revenue	-	-	-	-
Deferred Service Concession Revenue	-	-	-	-
Unearned Revenue - Investment Property	-	-	-	-
Other Deferred Credits	26,990,457.60	9,040,433.84	17,950,023.76	-
<b>Total Deferred Credits/Unearned Income</b>	28,100,519.64	10,150,495.88	17,950,023.76	-
<b>Provisions</b>	-	-	-	-
Termination Benefits	-	-	-	-
Other Provisions	-	-	-	-
<b>Other Payables</b>	14,392,296.78	14,392,296.78	-	-
<b>Total Current Liabilities</b>	893,869,983.95	569,068,732.68	82,434,399.85	242,366,851.42
<b>Non-Current Liabilities</b>				
<b>Financial Liabilities</b>				
<b>Payables</b>				
Accounts Payable	44,826,737.09	44,826,737.09	-	-
Due to Officers and Employees	519,640.58	519,640.58	-	-
Notes Payable	-	-	-	-
Interest Payable	-	-	-	-
Operating Lease Payable	-	-	-	-
Finance Lease Payable	-	-	-	-
Awards and Rewards Payable	-	-	-	-
Service Concession Arrangement Payable	-	-	-	-
Pension Benefits Payable	-	-	-	-
Leave Benefits Payable	-	-	-	-
Retirement Gratuity Payable	-	-	-	-
<b>Total Payables</b>	45,346,377.67	45,346,377.67	-	-
<b>Bills/Bonds/Loans Payable</b>				
Bonds Payable - Domestic	-	-	-	-
Discount on Bonds Payable - Domestic	-	-	-	-
Premium on Bonds Payable - Domestic	-	-	-	-
Loans Payable - Domestic	39,882,380.68	36,332,935.37	3,549,445.31	-
Loans Payable - Foreign	39,882,380.68	36,332,935.37	3,549,445.31	-
<b>Total Bills/Bonds/Loans Payable</b>	65,226,758.35	61,679,313.04	3,549,445.31	-
<b>Total Financial Liabilities</b>				
Deferred Credits/Unearned Income	-	-	-	-
Deferred Real Property Tax	-	-	-	-
Deferred Special Education Tax	-	-	-	-
Deferred Finance Lease Revenue	-	-	-	-
Deferred Service Concession Revenue	-	-	-	-
Unearned Revenue - Investment Property	-	-	-	-
Other Deferred Credits	-	-	-	-
<b>Total Deferred Credits/Unearned Income</b>	-	-	-	-
<b>Provisions</b>	-	-	-	-
Termination Benefits	-	-	-	-
Other Provisions	-	-	-	-
<b>Other Payables</b>	43,122,633.96	41,433,131.61	-	1,689,502.35
<b>Total Non-Current Liabilities</b>	128,351,392.31	123,112,444.65	3,549,445.31	1,689,502.35
<b>TOTAL LIABILITIES</b>	1,022,221,376.26	692,181,177.33	85,983,845.16	244,056,353.77
<b>NET ASSETS/EQUITY</b>				
Net Assets/Equity (Annex D)	7,263,738,967.91	6,568,765,753.18	694,973,214.73	-
Equity in Joint Venture	-	-	-	-
<b>Total Net Assets/Equity</b>	7,263,738,967.91	6,568,765,753.18	694,973,214.73	-
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	8,285,960,344.17	7,260,946,930.51	780,957,059.89	244,056,353.77
<b>DIFFERENCE (Assets vs. Liabilities and Net Assets/Equity)</b>	-	-	-	-
<b>Total Assets</b>	8,285,960,344.17	7,260,946,930.51	780,957,059.89	244,056,353.77
<b>Total Liabilities</b>	1,022,221,376.26	692,181,177.33	85,983,845.16	244,056,353.77
<b>Total Net Assets/Equity</b>	7,263,738,967.91	6,568,765,753.18	694,973,214.73	-

Prepared by:

*Florence M. Columna*  
 Florence M. Columna  
 Supervising Adm. Officer (FA IV)

Reviewed by:

*LAURO D. MONZON*  
 LAURO D. MONZON  
 Provincial Accountant

## Annex D

Province of CAVITE  
 GENERAL FUND -101  
 Statement of Changes in Net Assets/Equity  
 For the Month Ended December 31, 2018

Accumulated  
Surpluses/(Deficits)

2018

<b>Balance as of January 1, 2018</b>	5,239,182,079.35
Add (Deduct)	
Change in Accounting Policy	
Prior Period Adjustment	(109,701,051.29)
<b>Restated Balance</b>	<b>5,129,481,028.06</b>
<b>Add (Deduct) Changes in net assets/equity during the year</b>	
<b>Surplus (Deficit) for the period</b>	1,307,058,848.63
<b>Add (Deduct) Other Adjustments in net assets/equity account</b>	
Transfer from NGA's - CMGP Project	9,591,206.84
Transfer from Trust Fund - PCF Project	
Transfer from Trust Fund - PDRRM	62,215,580.05
Transfer from Trust Fund - Hospital Equipment	239,330.00
Recognition of Road & Road Works (Provincial Road)	60,179,759.60
<b>Total Other Adjustments in net assets/equity account</b>	<b>132,225,876.49</b>
<b>Balance as of December 31, 2018</b>	<b>6,568,765,753.18</b>

Certified Correct:

*LAURO D. MONZON*  
 LAURO D. MONZON  
 Provincial Accountant



## Annex D

Province of CAVITE  
SPECIAL FUND -221  
Statement of Changes in Net Assets/Equity  
For the month of December 31, 2018

Accumulated  
Surpluses/(Deficits)  
2018

Balance at December 1, 2018	773,873,556.83
Add (Deduct)	
Change in Accounting Policy	
Prior Period Adjustments	(193,926,166.26)
Restated Balance	579,947,390.57
Add (Deduct) Changes in net assets/equity during the year	-
Surplus (Deficit) for the period	115,025,824.16
Add (Deduct) Other adjustment in net assets/equity during the year	-
Donation of one Motor Vehicle to GMA Technical High School	-
Total Other Adjustments in net assets/equity account	-
Balance as of December 31, 2018	694,973,214.73

Certified Correct:

  
LAURO D. MONZON  
Provincial Accountant

Province of Cavite  
Consolidated Detailed Statements of Financial Performance  
For the Year Ended December 31, 2018

PARTICULARS	Province of Cavite			
	TOTAL	GF	SEF	TF
<b>REVENUE</b>				
<b>TAX REVENUE</b>				
Individual and Corporation				
Professional Tax	572,100.00	572,100.00	-	-
Community Tax	-	-	-	-
Property				
Real Property Tax - Basic	168,231,257.81	168,231,257.81	-	-
Less: Discount on Real Property Tax - Basic	(4,332,964.69)	(4,332,964.69)	-	-
Special Education Tax	237,240,582.48	-	237,240,582.48	-
Less: Discount on Special Education Tax	(9,754,539.18)	-	(9,754,539.18)	-
Special Levy on Idle Lands	2,642,108.23	2,642,108.23	-	-
Special Levy on Lands Benefitted by Public Works Projects	-	-	-	-
Real Property Transfer Tax	155,770,786.69	155,770,786.69	-	-
Goods and Services				
Business Tax	-	-	-	-
Tax on Sand, Gravel and Other Quarry Products	273,837.24	273,837.24	-	-
Tax on Delivery Trucks and Vans	30,827,000.00	30,827,000.00	-	-
Amusement Tax	8,799,337.12	8,799,337.12	-	-
Franchise Tax	67,149,236.96	67,149,236.96	-	-
Printing and Publication Tax	-	-	-	-
Others				
Other Local Taxes	11,144,961.84	11,144,961.84	-	-
Fines and Penalties				
Tax Revenue-Fines and Penalties-Taxes on Individual and Corporation	58,120.00	58,120.00	-	-
Tax Revenue-Fines and Penalties-Property Taxes	51,668,912.48	29,045,901.11	22,623,011.37	-
Tax Revenue-Fines and Penalties-Goods and Services	6,596,520.00	6,596,520.00	-	-
Tax Revenue-Fines and Penalties-Other Taxes	-	-	-	-
<b>Total Tax Revenues</b>	<b>726,887,286.96</b>	<b>478,778,202.31</b>	<b>250,109,054.65</b>	<b>-</b>
<b>SHARE FROM NATIONAL TAXES</b>	<b>3,339,794,463.00</b>	<b>3,339,794,463.00</b>		
Share from Internal Revenue Collections (IRA)	-	-	-	-
<b>OTHER SHARE FROM NATIONAL TAXES</b>				
Share from Expanded Value Added Tax	-	-	-	-
Share from National Wealth	-	-	-	-
Share from Tobacco Excise Tax (RA 7171 & 8240)	-	-	-	-
Share from Economic Zones	-	-	-	-
<b>Total Other Share from National Taxes</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>BUSINESS AND SERVICE INCOME</b>				
Service Income				
Permit Fees	7,000.00	7,000.00	-	-
Registration Fees	-	-	-	-
Registration Plates, Tags and Stickers Fees	-	-	-	-
Clearance and Certification Fees	3,745,794.75	3,745,794.75	-	-
Supervision and Regulation Enforcement Fees	75,000.00	75,000.00	-	-
Inspection Fees	1,319,744.00	1,319,744.00	-	-
Verification and Authentication Fees	1,790,450.00	1,790,450.00	-	-
Processing Fees	105,600.00	105,600.00	-	-
Occupation Fees	-	-	-	-
Fishery Rentals, Fees and Charges	-	-	-	-
Fees for Sealing and Licensing of Weights and Measures	-	-	-	-
Fines and Penalties-Service Income	-	-	-	-
Other Service Income	-	-	-	-
Business Income				
School Fees	-	-	-	-
Affiliation Fees	-	-	-	-
Seminar/Training Fees	-	-	-	-
Rent Income	2,355,147.52	2,355,147.52	-	-
Communication Network Fees	-	-	-	-
Transportation System Fees	-	-	-	-
Road Network Fees	-	-	-	-
Water System Fees	-	-	-	-
Power Supply System Fees	-	-	-	-
Seaport System Fees	-	-	-	-
Parking Fees	-	-	-	-
Receipts Income from Operations of Hostels/Dormitories and Other Likes Facilities	-	-	-	-
Receipts from Market Operation	-	-	-	-
Receipts from Slaughterhouse Operation	-	-	-	-
Receipts from Cemetery Operation	-	-	-	-
Receipts from Printing and Publication	-	-	-	-
<b>Sales Revenue</b>				
Sales Discounts	-	-	-	-
Cost of Goods Manufactured				
Direct Materials	-	-	-	-
Direct Labor	-	-	-	-
Manufacturing Overhead	-	-	-	-
Cost of Sales	-	-	-	-
Cost of Sales	-	-	-	-
<b>Net Sales Revenue</b>				
Garbage Fees	82,271,144.20	82,271,144.20	-	-
Hospital Fees	-	-	-	-
Dividend Income	3,617,408.04	3,494,020.15	123,387.89	-
Interest Income	-	-	-	-
Service Concession Revenue	-	-	-	-
Other Service Concession Revenue	-	-	-	-
Lease Revenue	-	-	-	-
Share in the Profit from Joint Venture	-	-	-	-
Fines and Penalties - Business Income	-	-	-	-
Other Business Income	17,980,268.10	17,980,268.10	-	-
<b>Total Service and Business Income</b>	<b>113,287,656.61</b>	<b>113,144,168.72</b>	<b>123,387.89</b>	<b>-</b>

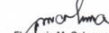
PARTICULARS	Province of Cavite			
	TOTAL	GF	SEF	TF
<b>SHARES, GRANTS AND DONATIONS</b>				
Shares	-	-	-	-
Share from PAGCOR	-	-	-	-
Share from PCSO	5,563,425.43	5,563,425.43	-	-
<b>Grants and Donations</b>	-	-	-	-
Grants and Donations in Cash	-	-	-	-
Grants and Donations in Kind	866,000.00	866,000.00	-	-
Grants from Concessionary Loan	-	-	-	-
<b>Total Shares, Grants and Donations</b>	<b>6,429,425.43</b>	<b>6,429,425.43</b>	-	-
<b>GAINS</b>				
Gains	-	-	-	-
Gain on Initial Recognition of Biological Assets	-	-	-	-
Gain on Sale of Biological Assets	8,295.00	8,295.00	-	-
Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Physical Change	-	-	-	-
Gain from Changes in Fair Value Less Cost to Sell of Biological Assets Due to Price Change	-	-	-	-
Gain on Initial Recognition of Agricultural Produce	-	-	-	-
<b>Total Gains</b>	<b>8,295.00</b>	<b>8,295.00</b>	-	-
<b>TOTAL REVENUE</b>	<b>4,186,386,997.00</b>	<b>3,936,164,654.46</b>	<b>250,232,442.54</b>	-
<b>LESS: CURRENT OPERATING EXPENSES</b>				
<b>PERSONNEL SERVICES</b>				
Salaries and Wages	-	-	-	-
Salaries and Wages - Regular	507,161,252.35	507,161,252.35	-	-
Salaries and Wages - Casual/Contractual	136,218,972.95	136,218,972.95	-	-
<b>Other Compensation</b>	-	-	-	-
Personnel Economic Relief Allowance (PERA)	61,736,461.04	61,736,461.04	-	-
Representation Allowance (RA)	5,577,754.10	5,577,754.10	-	-
Transportation Allowance (TA)	2,631,542.13	2,631,542.13	-	-
Clothing/Uniform Allowance	15,783,000.00	15,783,000.00	-	-
Subsistence Allowance	16,871,041.88	16,871,041.88	-	-
Laundry Allowance	17,143,360.63	17,143,360.63	-	-
Quarters Allowance	-	-	-	-
Productivity Incentive Allowance	-	-	-	-
Overses Allowance	-	-	-	-
Honoraria	-	-	-	-
Hazard Pay	31,423,068.43	31,423,068.43	-	-
Longevity Pay	-	-	-	-
Overtime and Night Pay	5,065,730.91	5,065,730.91	-	-
Year End Bonus	54,267,710.50	54,267,710.50	-	-
Cash Gift	12,936,500.00	12,936,500.00	-	-
Other Bonuses and Allowances	65,778,619.50	65,778,619.50	-	-
<b>Personnel Benefits Contributions</b>	-	-	-	-
Life and Retirement Insurance Contributions	76,821,485.46	76,821,485.46	-	-
PAG-IBIG Contributions	3,123,125.10	3,123,125.10	-	-
PHILHEALTH Contributions	7,948,492.13	7,948,492.13	-	-
Employees Compensation Insurance Premiums	3,103,693.23	3,103,693.23	-	-
Provident/Welfare Fund Contributions	-	-	-	-
<b>Other Personnel Benefits</b>	-	-	-	-
Pension Benefits	-	-	-	-
Retirement Benefits	-	-	-	-
Terminal Leave Benefits	30,891,341.22	30,891,341.22	-	-
Other Personnel Benefits	2,475,000.00	2,475,000.00	-	-
<b>Total Personnel Services</b>	<b>1,040,929,829.76</b>	<b>1,040,929,829.76</b>	-	-
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>				
<b>Travelling Expenses</b>				
Travelling Expenses - Local	6,629,588.86	6,031,928.44	597,660.42	-
Travelling Expenses - Foreign	21,378.00	21,378.00	-	-
<b>Training and Scholarship Expenses</b>				
Training Expenses	40,083,223.36	39,921,729.40	161,493.96	-
Scholarship Expenses	-	-	-	-
<b>Supplies and Material Expenses</b>				
Office Supplies Expense	20,540,267.96	20,515,753.96	24,514.00	-
Accountable Forms Expenses	709,350.00	709,350.00	-	-
Non-Accountable Forms Expenses	-	-	-	-
Animal/Zoological Supplies Expenses	3,014,597.10	3,014,597.10	-	-
Food Supplies Expenses	33,496,644.15	33,496,644.15	-	-
Welfare Goods Expenses	2,601,233.00	2,601,233.00	-	-
Drugs and Medicines Expenses	9,588,031.69	9,588,031.69	-	-
Medical, Dental and Laboratory Supplies Expenses	31,500,171.82	31,500,171.82	-	-
Fuel, Oil and Lubrication Expenses	82,476,354.20	82,476,354.20	-	-
Agricultural and Marine Supplies Expenses	915,977.00	915,977.00	-	-
Textbooks and Instructional Materials Expenses	426,971.43	426,971.43	-	-
Military and Police Supplies Expenses	44,665.00	44,665.00	-	-
Chemical and Filtering Supplies Expenses	-	-	-	-
Other Supplies Expenses	242,447,502.42	156,049,287.07	68,098,875.35	18,299,340.00
<b>Utility Expenses</b>				
Water Expenses	2,617,699.08	2,617,699.08	-	-
Electricity Expenses	66,730,335.00	59,852,109.95	678,225.05	-
<b>Communication Expenses</b>				
Postage and Courier Service	104,340.00	104,340.00	-	-
Telephone Expenses	6,511,967.70	6,511,967.70	-	-
Internet Subscription Expenses	12,733,290.81	12,733,290.81	-	-
Cable, Satellite, Telegraph and Radio Expenses	34,920.00	34,920.00	-	-
<b>Awards/Rewards and Prizes</b>				
Awards/Rewards Expenses	-	-	-	-
Prizes	608,100.00	608,100.00	-	-
<b>Survey, Research, Exploration and Development Expenses</b>				
Survey Expenses	-	-	-	-
Research, Exploration and Development Expenses	-	-	-	-
<b>Demolition/Relocation and Desilting/Dredging Expenses</b>				
Demolition and Relocation Expenses	-	-	-	-
Desilting and Dredging Expenses	-	-	-	-
<b>Generation, Transmission and Distribution Expenses</b>				
Generation, Transmission and Distribution Expenses	-	-	-	-

PARTICULARS	Province of Cavite			
	TOTAL	GF	SEF	TF
<b>Confidential, Intelligence, Extraordinary and Miscellaneous Expenses</b>				
Confidential Expenses	90,000,000.00	90,000,000.00	-	-
Intelligence Expenses	-	-	-	-
Extraordinary Miscellaneous Expenses	3,438,995.17	3,438,995.17	-	-
<b>Professional Services</b>				
Legal Services	6,750.00	6,750.00	-	-
Auditing Services	227,550.09	227,550.09	-	-
Consultancy Services	11,688,469.09	11,688,469.09	-	-
Other Professional Services	16,210,000.00	16,210,000.00	-	-
<b>General Services</b>				
Environment/Sanitary Services	1,745,361.00	1,745,361.00	-	-
Janitorial Services	23,616,132.00	23,616,132.00	-	-
Security Services	17,357,020.35	17,357,020.35	-	-
Other General Services	197,976,008.48	197,668,008.48	308,000.00	-
<b>Repairs and Maintenance</b>				
Repairs and Maintenance - Investment Property	-	-	-	-
Repairs and Maintenance - Land Improvements	-	-	-	-
Repairs and Maintenance - Infrastructure Assets	20,824,742.48	20,824,742.48	-	-
Repairs and Maintenance - Building and Other Structures	4,547,817.64	4,547,817.64	-	-
Repairs and Maintenance - Machinery Equipment	12,210,621.69	12,210,621.69	-	-
Repairs and Maintenance - Transportation Equipment	12,846,013.07	12,846,013.07	-	-
Repairs and Maintenance - Furniture and Fixtures	-	-	-	-
Repairs and Maintenance - Leased Assets	-	-	-	-
Repairs and Maintenance - Leased Assets Improvements	-	-	-	-
Repairs and Maintenance - Other Property, Plant and Equipment	-	-	-	-
<b>Taxes, Insurance Premiums and Other Fees</b>				
Taxes, Duties and Licenses	888,953.92	888,953.92	-	-
Fidelity Bond Premiums	790,735.22	790,735.22	-	-
Insurance Expenses	7,886,466.54	7,886,466.54	-	-
<b>Other Maintenance and Operating Expenses</b>				
Advertising Expenses	2,726,682.94	2,726,682.94	-	-
Printing and Publication Expenses	2,503,948.60	2,503,948.60	-	-
Representation Expenses	17,956,419.41	17,956,419.41	-	-
Transportation and Delivery Expenses	-	-	-	-
Rent Expenses	46,244,772.16	45,244,807.18	1,179,965.00	-
Membership Dues and Contributions to Organizations	158,440.00	158,440.00	-	-
Subscriptions Expenses	266,538.00	266,538.00	-	-
Donations	233,335,648.39	233,335,648.39	-	-
Other Maintenance and Operating Expenses	19,902,101.88	19,473,601.88	428,500.00	-
<b>Total Maintenance and Operating Expenses</b>	<b>1,303,369,796.68</b>	<b>1,213,393,222.90</b>	<b>71,677,233.78</b>	<b>18,299,340.00</b>
<b>FINANCIAL EXPENSES</b>				
<b>Financial Expenses</b>				
Management Supervision/Trusteeship Fees	-	-	-	-
Interest Expenses	9,015,030.99	2,125,725.59	6,889,305.40	-
Guarantee Fees	-	-	-	-
Bank Charges	-	-	-	-
Commitment Fees	-	-	-	-
Other Financial Charges	420,626.07	76,160.79	344,465.28	-
<b>Total Financial Expenses</b>	<b>9,435,657.06</b>	<b>2,201,886.38</b>	<b>7,233,770.68</b>	-
<b>Non-Cash Expenses</b>				
<b>Depreciation</b>				
Depreciation - Investment Property	-	-	-	-
Depreciation - Land Improvements	2,185,144.97	1,113,292.62	1,071,852.35	-
Depreciation - Infrastructure Assets	14,690,273.08	14,690,273.08	-	-
Depreciation - Buildings and Structures	147,942,420.96	106,811,507.35	41,330,913.61	-
Depreciation - Machinery Equipment	65,779,004.08	52,597,817.77	13,181,186.31	-
Depreciation - Transportation Equipment	68,063,119.00	68,063,119.00	-	-
Depreciation - Furniture, Fixtures and Books	3,643,043.44	3,472,254.11	170,789.33	-
Depreciation - Leased Assets	-	-	-	-
Depreciation - Leased Asset Improvements	-	-	-	-
Depreciation - Service Concession Assets	-	-	-	-
Depreciation - Other Property, Plant and Equipment	695,773.66	154,901.34	540,872.32	-
<b>Amortization</b>				
Amortization - Intangible Assets	-	-	-	-
<b>Impairment Loss</b>				
Impairment Loss - Financial Assets Held to Maturity	-	-	-	-
Impairment Loss - Loans and Receivables	-	-	-	-
Impairment Loss - Lease Receivables	-	-	-	-
Impairment Loss - Investment in GOCCs	-	-	-	-
Impairment Loss - Investment in Joint Venture	-	-	-	-
Impairment Loss - Other Receivables	-	-	-	-
Impairment Loss - Inventories	-	-	-	-
Impairment Loss - Investment Property	-	-	-	-
Impairment Loss - Property, Plant and Equipment	-	-	-	-
Impairment Loss - Intangible Assets	-	-	-	-
<b>Losses</b>				
Loss of Assets	-	-	-	-
Loss on Initial Recognition of Biological Assets	-	-	-	-
<b>Grants</b>				
Grants for Concessionary Loans	-	-	-	-
<b>Total Non-Cash Expenses</b>	<b>303,019,779.19</b>	<b>246,723,165.27</b>	<b>56,296,613.92</b>	-
<b>TOTAL CURRENT OPERATING EXPENSES</b>	<b>2,655,754,042.59</b>	<b>2,650,245,048.51</b>	<b>155,509,018.28</b>	<b>18,299,340.00</b>
<b>SURPLUS (DEFICIT) FROM CURRENT OPERATIONS</b>	<b>1,530,632,954.41</b>	<b>1,436,909,456.15</b>	<b>116,025,824.16</b>	<b>(18,299,340.00)</b>
<b>ADD (DEDUCT): TRANSFERS, ASSISTANCE AND SUBSIDY</b>				
<b>Assistance and Subsidy from</b>				
Subsidy from National Government	-	-	-	-
Subsidy from Local Government Units	-	-	-	-
Subsidy from Government-Owned and/or Controlled Corporations	-	-	-	-
Subsidy from Other Funds	-	-	-	-
Subsidy from General Fund Proper/Other Special Accounts	-	-	-	-
Subsidy from Other Local Economic Enterprises	-	-	-	-

PARTICULARS	Province of Cavite		
	TOTAL	GF	SEF
Transfers from			
Transfers from General Fund of LGU Counterpart/Equity Share		-	
Transfers from General Fund of Unspent DRRMF	18,299,340.00	-	18,299,340.00
Transfers from National Governments	-	-	-
Transfers from Other Local Governments	-	-	-
Total Transfers, Assistance and Subsidy from	18,299,340.00	-	18,299,340.00
Financial Assistance/Subsidy to			
Subsidy to National Government Agencies	7,303,617.80	7,303,617.80	
Subsidy to Other Local Government Units	17,542,035.47	17,542,035.47	
Subsidy to Other Funds	-	-	-
Subsidy to General Fund Proper/Special Accounts	-	-	-
Subsidy to Local Economic Enterprises	-	-	-
Subsidy - Others	-	-	-
Transfers to			
Transfers of Unspent Current Year DRRMF Funds to the Trust Funds	101,001,946.25	101,001,946.25	
Transfers for Project Equity Share/LGU Counterpart	-	-	-
Total Transfers, Assistance and Subsidy to	125,847,601.52	125,847,601.52	-
NET FINANCIAL ASSISTANCE/SUBSIDY	(107,546,261.52)	125,847,601.52	-
Other Non-Operating Income			
Sale of assets			
Sale of Garnished/Confiscated/Abandoned Goods and Properties	-	-	-
Gains			
Gains from Changes in Fair Value of Financial Instruments	-	-	-
Gain on Foreign Exchange	-	-	-
Gain on Sale of Investments	-	-	-
Gain on Sale of Investment Property	-	-	-
Gain on Sale of Property, Plant and Equipment	-	-	-
Gain on Sale of Intangible Assets	-	-	-
Reversal of Impairments Losses	-	-	-
Other Gains	-	-	-
Total Gains	-	-	-
Miscellaneous Income			
Miscellaneous Income	-	-	-
Losses			
Loss on Changes in Fair Value of Financial Instruments	-	-	-
Loss on Foreign Exchange	-	-	-
Loss on Sale of Investments	-	-	-
Loss on Sale of Investment Property	-	-	-
Loss on Sale of Property, Plant and Equipment	-	-	-
Loss on Sale of Intangible Assets	-	-	-
Loss on Sale of Assets	-	-	-
Loss on Assets	-	-	-
Loss on Guaranty	-	-	-
Other Losses	-	-	-
Total Losses	-	-	-
Net Other Non-Operating Income/Losses	-	-	-
SURPLUS (DEFICIT) FOR THE PERIOD	1,422,084,672.79	1,307,058,848.63	115,025,824.16
From Statement of Net Assets/Equity	7,263,738,967.91	6,568,765,753.18	694,973,214.73
Discrepancies	-	-	-
AS SUBMITTED	7,263,738,967.91	6,568,765,753.18	694,973,214.73
DIFFERENCE	-	-	-

PARTICULARS	Province of Cavite			
	TOTAL	GF	SEF	TF
Revenue	4,204,686,337.00	3,936,154,554.46	250,232,442.54	18,299,340.00
Expenses	2,782,601,664.21	2,629,095,705.83	135,206,618.38	18,299,340.00
Surplus (Deficit) for the Period	1,422,084,672.79	1,307,058,848.63	115,025,824.16	-
Revenue	4.20	3.94	0.25	0.02
Expenses	2.78	2.63	0.14	0.02
Surplus (Deficit) for the Period	1.42	1.31	0.12	-

Prepared by:

  
Florencio M. Columna  
Adm. Officer (FA III)

Reviewed by:

  
LAMRO D. MONZON  
Provincial Accountant

## Annex E

Province of CAVITE  
GENERAL FUND 101  
Statement of Condensed Cash Flows  
For the year ended December 31, 2018

2018

## Cash Flows from Operating Activities

## Cash Inflows

Collection from Taxpayers	502,397,462.49
Share from Internal Revenue Collections	3,339,794,463.00
Receipts from business/service income	140,114,655.04
Interest Income	3,494,020.15
Dividend Income	-
Other Receipts	367,173,105.39
<b>Total Cash Inflows</b>	<b>4,352,973,706.07</b>

## Cash Outflows

Payment to suppliers and creditors	1,166,022,618.31
Payment to employees	1,030,656,865.45
Interest Expense	2,125,725.59
Other Expenses	326,957,940.64
Other Payments	164,581,437.28
<b>Total Cash Outflows</b>	<b>2,690,344,587.27</b>

## Net Cash Flows from Operating Activities

1,662,629,118.80

## Cash Flows from Investing Activities

## Cash Inflows

Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	20,745.00
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
<b>Total Cash Inflows</b>	<b>20,745.00</b>

## Cash Outflows

Purchase/Construction of Investment Property	-
Additional Investment in Cavite Coopreneurs Surety Funds	-
Purchase/Construction of Property, Plant and Equipment	751,774,947.31
WHT	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
<b>Total Cash Outflows</b>	<b>751,774,947.31</b>

## Net Cash Flows from Investing Activities

(751,754,202.31)

## Cash Flows from Financing Activities

## Cash Inflows

Proceeds from Issuance of Bonds	-
Proceeds from Loans	-
<b>Total Cash Inflows</b>	<b>-</b>

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**Cash Outflows**

Payment of Term Liabilities	-
Retirement/Redemption of debt securities	-
Payment of loan amortization	10,899,880.68
<b>Total Cash Outflows</b>	<b>10,899,880.68</b>
<b>Net Cash Flows from Financing Activities</b>	<b>(10,899,880.68)</b>
<b>Total Cash Provided by Operating, Investing &amp; Financing Activities</b>	<b>899,975,035.81</b>
Add: Cash at the Beginning of the month	2,536,451,298.51
<b>Cash Balance at the End of the month</b>	<b>3,436,426,334.32</b>

Certified Correct:

  
**LAURO D. MONZON**  
 Provincial Accountant

**Annex E**

**Province of CAVITE**  
**SPECIAL EDUCATION FUND -221**  
**Statement of Condensed Cash Flows**  
**For the month of December 31, 2018**

Note      2018

**Cash Flows from Operating Activities****Cash Inflows**

Collection from Taxpayers	19,092,372.58
Share from Internal Revenue Collections	-
Receipts from business/service income	-
Interest Income	34,530.58
Dividend Income	-
Other Receipts	697,267.46
<b>Total Cash Inflows</b>	<b>19,824,170.62</b>

**Cash Outflows**

Payment of expenses	-
Payment to suppliers and creditors	34,863,938.54
Payment to employees	-
Interest Expense	377,310.37
Other Expenses	53,865.52
Other Payments	141,880.86
<b>Total Cash Outflows</b>	<b>35,436,995.29</b>

**Net Cash Flows from Operating Activities****(15,612,824.67)****Cash Flows from Investing Activities****Cash Inflows**

Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Proceeds from Sale of Non-Current Investments	-
Collection of Principal on loans to other entities	-
<b>Total Cash Inflows</b>	<b>-</b>

**Cash Outflows**

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	13,056,807.42
BIR WHT-Capital Outlay- December 2018	(579,262.26)
Investment	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	-
Grant of Loans	-
<b>Total Cash Outflows</b>	<b>12,477,545.16</b>

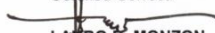
**Net Cash Flows from Investing Activities****(12,477,545.16)****Cash Flows from Financing Activities****Cash Inflows**

Proceeds from Issuance of Bonds	-
Proceeds from Loans	-
<b>Total Cash Inflows</b>	<b>-</b>

**Cash Outflows**

Payment of-Term Liabilities	
Retirement/Redemption of debt securities	
Payment of loan amortization	7,612,812.54
<b>Total Cash Outflows</b>	<b>7,612,812.54</b>
<b>Net Cash Flows from Financing Activities</b>	<b>(7,612,812.54)</b>
<b>Total Cash Provided by Operating, Investing &amp; Financing Activities</b>	<b>(35,703,182.37)</b>
Add: Cash at the Beginning of the year	176,095,088.36
<b>Cash Balance at the End of the Year</b>	<b>140,391,905.99</b>

Certified Correct:

  
LAURO D. MONZON  
Provincial Accountant

**Annex E-1**

Province of CAVITE  
TRUST FUND - 401  
Statement of Cash Flows  
For the Year Ended December 31, 2018

**Cash Flows From Operating Activities**

**Cash Inflows**

Other Receipts	134,476,900.57
<b>Total Cash Inflows</b>	<b>134,476,900.57</b>

**Cash Outflows**

To Suppliers and creditors	138,424,212.71
Other Expenses	32,734,468.90
<b>Total Cash Outflows</b>	<b>171,158,681.61</b>
<b>Net Cash Flows from Operating Activities</b>	<b>(36,681,781.04)</b>

**Cash Flows From Investing Activities**

**Cash Inflows**

Total Cash Inflows

**Cash Outflows**

Total Cash Outflows  
Net Cash Flows from Investing Activities

**Cash Flows From Financing Activities**


**Cash Inflows**

Total Cash Inflows

**Cash Outflows**

Total Cash Outflows  
Net Cash Flows from Financing Activities

<b>Net Increase in Cash</b>	<b>(36,681,781.04)</b>
Add: Cash at the Beginning of the period	169,770,255.07
<b>Cash Balance at the End of the Period</b>	<b>133,088,474.03</b>

  
LAURO D. MONZON  
Provincial Accountant