

## Tertiary Sector

The tertiary sector, also known as the services sector, is a sector of the economy that offers services to its clients or final consumers. This sector encompasses a wide range of activities, including financial and real estate activities, transportation, business, and personal services, education, health care, and social work. According to Investopedia (n.d.), the service sector is now the largest sector of the global economy in terms of value-added, and it is particularly important in more developed economies.

### Bank and Non-Banks Financial Institutions

A financial institution is an establishment that deals with financial and monetary transactions such as deposits, loans, investments, and currency exchange. The financial institution plays an important role in the Philippine economy because it is primarily responsible for mobilizing domestic savings and converting these funds into directly productive investments.

In the Philippines, the financial institutions are classified into two types by the Bangko Sentral ng Pilipinas (BSP): (1) the broad category of banks constituting the Philippine banking system composed of universal and commercial banks, thrift banks, and rural and cooperative banks; and (2) non-banks with quasi-banking functions such as financial cooperatives, savings and loans associations, pawnshops, and microfinance institutions.

Regulatory and supervisory control over banks and non-bank financial entities is exercised by the BSP, which is the independent central monetary authority of the Philippines. The BSP is in charge of the banking system in the country. Regulatory bodies for non-bank financial institutions such as insurance companies and investment houses include the Insurance Commission and the Securities and Exchange Commission (SEC), respectively.

### Banking Institutions

A banking institution is an establishment that is authorized to collect savings and time deposits to fund loans, as well as provide credit and payment services. The banking system in the Philippines is composed of universal and commercial banks, thrift banks, rural and cooperative banks. BSP defines these types of banking institutions as follows.

Universal and commercial banks are the largest single group of financial institutions in the country in terms of resources, offering a wide range of financial services, including commercial and investment services. In addition to performing the functions of an ordinary commercial bank, universal banks are authorized to engage in underwriting and other functions of investment houses, as well as to invest in equities of non-allied undertakings;

Thrift banks are primarily concerned with accepting deposits and providing housing loans and financing for short-term working capital as well as medium- and long-

term financing to small and medium-scale enterprises engaged in agriculture, services, and industry. It typically does not provide the same range of financial services as major banks, such as brokerage and investment services. Savings and mortgage banks, private development banks, stock savings and loan associations, and microfinance thrift banks are all examples of thrift banks; and

Rural and cooperative banks are the financial institutions mostly known in rural communities. They are differentiated from each other by ownership, and cooperatives or federations of cooperatives organize them. Their role is to promote and expand the rural economy in an orderly and effective manner by providing the people in rural communities with basic financial services.

In 2020, the Province of Cavite has a total of 419 registered banks, which is 1.21% higher than the previous year (2019) with 414 registered banks. The majority of registered banks in Cavite are universal/commercial banks, accounting for 51.31% (215) of the province's total number of registered banks. On the other hand, 145 are thrift banks, accounting for 34.61%, while 59, equivalent to 14.08%, are rural banks. Generally, the increment of the number of universal/commercial and rural banks contributed to the increase in the number of registered banks in the Province of Cavite.

Out of 23 cities and municipalities in the Province of Cavite, the City of Dasmariñas continues to have the most banking institutions in Cavite, with a total of 69 registered banks in 2020, accounting for 16.47% of the total number of banking institutions in the province. It was followed by the City of Bacoor with 61 banks, equivalent to 14.56%, the City of Imus with 51 banking institutions, accounting for 12.71%, and the City of General Trias with 32 banking institutions, or 7.64% of the total registered banks in Cavite. The municipalities of Amadeo, General Emilio Aguinaldo, Magallanes, and Ternate have the fewest banking institutions, each with one (1) bank.

Furthermore, it is notable that rural areas in Cavite have a small number of banking institutions, including those municipalities in the 8th District.

### Non-Banking Institutions

Non-bank financial institutions (NBFIs) are financial institutions that do not have a full banking license but provide bank-related financial services such as investment, risk pooling, contractual savings, and market brokering. These institutions are also not permitted to accept deposits, but they may encourage the general public to invest household savings in various financial instruments. Term insurance premium payments, regular contributions to pension funds, mutual fund investments, and stock purchases in financing firms and pawnshops are some of the ways non-bank financial institutions might raise capital to sustain lending and investment operations. Only NBFIs with quasi-banking functions (NBQBs) and those without quasi-banking functions but are subsidiaries and affiliates of banks and NBQBs are subject to BSP supervision.

NBQBs are financial institutions authorized by BSP to borrow funds from 20 or more lenders for their account through issuances, endorsement, or assignment with recourse or acceptance of deposit substitutes for purposes of re-lending or purchasing receivables and other obligations.

In the Philippines, non-banks with no quasi-banking functions are classified as financing companies and non-stock savings and loan associations. Non-Stock Savings

and Loan Associations were defined by Republic Act No. 8367 as non-stock, non-profit corporations engaged in the business of accumulating the savings of its members and using such accumulations to extend credit to them.

In 2020, the Province of Cavite has ten registered NBFIs, three of which are financial companies with quasi-banking functions, two are without quasi-banking functions, and five are classified as non-stock savings and loan associations.

**Table 4.40 Number of BSP Supervised Banking Institutions by City/Municipality, Province of Cavite: 2018-2020**

City/Municipality	Universal/Commercial Bank			Thrift Bank			Rural Bank			Total Banks		
	2018	2019	2020	2018	2019	2020	2018	2019	2020	2018	2019	2020
<b>1<sup>st</sup> District</b>	<b>31</b>	<b>32</b>	<b>34</b>	<b>20</b>	<b>17</b>	<b>16</b>	<b>2</b>	<b>3</b>	<b>3</b>	<b>53</b>	<b>52</b>	<b>53</b>
Cavite City	9	9	9	4	4	4	1	1	1	14	14	14
Kawit	6	7	8	7	6	6	-	1	1	13	14	15
Noveleta	1	2	3	5	3	2	1	1	1	7	6	6
Rosario	15	14	14	4	4	4	-	-	-	19	18	18
<b>2<sup>nd</sup> District</b>	<b>25</b>	<b>29</b>	<b>30</b>	<b>23</b>	<b>22</b>	<b>21</b>	<b>9</b>	<b>8</b>	<b>10</b>	<b>57</b>	<b>59</b>	<b>61</b>
City of Bacoor	25	29	30	23	22	21	9	8	10	57	59	61
<b>3<sup>rd</sup> District</b>	<b>26</b>	<b>29</b>	<b>29</b>	<b>16</b>	<b>16</b>	<b>15</b>	<b>5</b>	<b>6</b>	<b>7</b>	<b>47</b>	<b>51</b>	<b>51</b>
City of Imus	26	29	29	16	16	15	5	6	7	47	51	51
<b>4<sup>th</sup> District</b>	<b>35</b>	<b>35</b>	<b>36</b>	<b>24</b>	<b>25</b>	<b>26</b>	<b>6</b>	<b>7</b>	<b>7</b>	<b>65</b>	<b>67</b>	<b>69</b>
City of Dasmarinas	35	35	36	24	25	26	6	7	7	65	67	69
<b>5<sup>th</sup> District</b>	<b>25</b>	<b>25</b>	<b>27</b>	<b>28</b>	<b>27</b>	<b>25</b>	<b>6</b>	<b>7</b>	<b>6</b>	<b>59</b>	<b>59</b>	<b>58</b>
Carmona	12	11	11	4	4	4	2	2	2	18	17	17
Gen. M. Alvarez	4	5	6	10	9	8	1	2	2	15	16	16
Silang	9	9	10	14	14	13	3	3	2	26	26	25
<b>6<sup>th</sup> District</b>	<b>18</b>	<b>20</b>	<b>20</b>	<b>6</b>	<b>6</b>	<b>6</b>	<b>5</b>	<b>6</b>	<b>6</b>	<b>29</b>	<b>32</b>	<b>32</b>
City of Gen. Trias	18	20	20	6	6	6	5	6	6	29	32	32
<b>7<sup>th</sup> District</b>	<b>12</b>	<b>14</b>	<b>14</b>	<b>18</b>	<b>21</b>	<b>21</b>	<b>5</b>	<b>6</b>	<b>6</b>	<b>35</b>	<b>41</b>	<b>41</b>
Amadeo	-	-	-	1	1	1	-	-	-	1	1	1
Indang	-	-	-	2	3	3	2	2	2	4	5	5
Tanza	5	6	6	8	9	9	1	1	1	14	16	16
Trece Martires City	7	8	8	7	8	8	2	3	3	16	19	19
<b>8<sup>th</sup> District</b>	<b>23</b>	<b>25</b>	<b>25</b>	<b>14</b>	<b>14</b>	<b>15</b>	<b>12</b>	<b>14</b>	<b>14</b>	<b>49</b>	<b>53</b>	<b>54</b>
Alfonso	-	-	-	2	2	3	3	3	3	5	5	6
Gen. E. Aguinaldo	-	-	-	-	-	-	1	1	1	1	1	1
Magallanes	-	-	-	-	-	-	1	1	1	1	1	1
Maragondon	-	-	-	2	2	2	1	1	1	3	3	3
Mendez-Nunez	-	-	-	1	1	1	1	1	1	2	2	2
Naic	6	7	7	3	3	3	3	5	5	12	15	15
Tagaytay City	17	18	18	6	6	6	1	1	1	24	25	25
Ternate	-	-	-	-	-	-	1	1	1	1	1	1
<b>CAVITE</b>	<b>195</b>	<b>209</b>	<b>215</b>	<b>149</b>	<b>148</b>	<b>145</b>	<b>50</b>	<b>57</b>	<b>59</b>	<b>394</b>	<b>414</b>	<b>419</b>

Source: Financial Institution Library System (FILS), Bangko Sentral ng Pilipinas, Pasay City

**Table 4.41 Number of BSP Supervised Non-Banking Institutions by City/Municipality, Province of Cavite: 2018-2020**

City/Municipality	Financing Company with Quasi-banking Function			Financing Company without Quasi-Banking Function			Non-Stock Savings and Loan Association			Total		
	2018	2019	2020	2018	2019	2020	2018	2019	2020	2018	2019	2020
<b>1<sup>st</sup> District</b>	-	-	-	-	-	-	4	4	4	4	4	4
Cavite City	-	-	-	-	-	-	4	4	4	4	4	4
Kawit	-	-	-	-	-	-	-	-	-	-	-	-
Noveleta	-	-	-	-	-	-	-	-	-	-	-	-
Rosario	-	-	-	-	-	-	-	-	-	-	-	-
<b>2<sup>nd</sup> District</b>	-	-	-	-	-	-	-	-	-	-	-	-
City of Bacoor	-	-	-	-	-	-	-	-	-	-	-	-
<b>3<sup>rd</sup> District</b>	<b>2</b>	<b>1</b>	<b>1</b>	-	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>3</b>	<b>3</b>	<b>3</b>
City of Imus	2	1	1	-	1	1	1	1	1	3	3	3
<b>4<sup>th</sup> District</b>	<b>1</b>	<b>1</b>	-	<b>1</b>	-	<b>1</b>	-	-	-	<b>2</b>	<b>1</b>	<b>1</b>
City of Dasmarinas	1	1	-	1	-	1	-	-	-	2	1	1
<b>5<sup>th</sup> District</b>	-	-	<b>1</b>	-	<b>1</b>	-	-	-	-	-	<b>1</b>	<b>1</b>
Carmona	-	-	-	-	-	-	-	-	-	-	-	-
Gen. M. Alvarez	-	-	1	-	1	-	-	-	-	-	1	1
Silang	-	-	-	-	-	-	-	-	-	-	-	-
<b>6<sup>th</sup> District</b>	-	-	-	-	-	-	-	-	-	-	-	-
City of Gen. Trias	-	-	-	-	-	-	-	-	-	-	-	-
<b>7<sup>th</sup> District</b>	-	-	<b>1</b>	-	<b>1</b>	-	-	-	-	-	<b>1</b>	<b>1</b>
Amadeo	-	-	-	-	-	-	-	-	-	-	-	-

City/Municipality	Financing Company with Quasi-banking Function			Financing Company without Quasi-Banking Function			Non-Stock Savings and Loan Association			Total		
	2018	2019	2020	2018	2019	2020	2018	2019	2020	2018	2019	2020
Indang	-	-	-	-	-	-	-	-	-	-	-	-
Tanza	-	-	-	-	-	-	-	-	-	-	-	-
Trece Martires City	-	-	1	-	1	-	-	-	-	-	1	1
<b>8<sup>th</sup> District</b>	-	-	-	-	-	-	-	-	-	-	-	-
Alfonso	-	-	-	-	-	-	-	-	-	-	-	-
Gen. E. Aguinaldo	-	-	-	-	-	-	-	-	-	-	-	-
Magallanes	-	-	-	-	-	-	-	-	-	-	-	-
Maragondon	-	-	-	-	-	-	-	-	-	-	-	-
Mendez-Nunez	-	-	-	-	-	-	-	-	-	-	-	-
Naic	-	-	-	-	-	-	-	-	-	-	-	-
Tagaytay City	-	-	-	-	-	-	-	-	-	-	-	-
Ternate	-	-	-	-	-	-	-	-	-	-	-	-
<b>CAVITE</b>	<b>3</b>	<b>2</b>	<b>3</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>9</b>	<b>10</b>	<b>10</b>

Source: Financial Institution Library System (FILS), Bangko Sentral ng Pilipinas, Pasay City

## Other Financial Institutions

The foreign exchange dealer (FXD) is a type of financial institution that has received authorization from a relevant governing body to act as a dealer involved with the trading of foreign currencies. Dealing with authorized foreign exchange dealers ensures that the transactions are executed legally. Remittance agents (RA) refer to persons or entities that offer to remit, transfer, or transmit money on behalf of any person to another person and/or entity. These include money/cash couriers, money transmittance agents, remittance companies, and the like – BSP Circular No 471, Section 1, as amended. Local remittance agents, including money changers (MCs) and pawnshops, are considered non-bank financial institutions. The BSP, through the Manual of Regulations for Non-Bank Financial Institutions (MORNFI), regulates and governs them. Before they can start their operation, they are required to apply for registration with government offices like the Department of Trade and Industry (DTI), SEC– for partnerships and corporations, and local government unit/Mayor’s office then registers with the BSP. A pawn shop is a business entity that lends money to an individual in exchange for personal property as equivalent collateral. If the loan is repaid in the contractually agreed time frame, the collateral may be repurchased at its initial price plus interest; else, the collateral may be liquidated by the pawnshop through a pawnbroker or secondhand dealer through sales to customers (Business Dictionary).

The Province of Cavite has 1,137 FXDs, RAs, MCs, and pawnshops registered as of 2020. This figure of other financial institutions increased by 7.67% in 2020 from a total of 1,056 entities in 2019. The majority of entities are RA/MC/FXD under pawnshops with the corollary, accounting for 27.62% of the total number of institutions.

Most FXDs, MCs, RAs, and pawnshops are located in the City of Imus with a total of 208 institutions (18.29%), followed by the cities of Dasmariñas and Bacoor with 205 (18.03%) and 171 (15.0%) institutions, respectively.

**Table 4.42 Number of Money Service Businesses by City/Municipality, Province of Cavite: 2019– 2020**

City/Municipality	MC/FXD		RA		RA/MC/FXD	
	2019	2020	2019	2020	2019	2020
<b>1<sup>st</sup> District</b>	<b>10</b>	<b>10</b>	<b>21</b>	<b>20</b>	<b>24</b>	<b>25</b>
Cavite City	1	1	8	6	6	6
Kawit	4	4	4	5	5	5
Noveleta	2	2	2	2	4	4
Rosario	3	3	7	7	9	10
<b>2<sup>nd</sup> District</b>	<b>16</b>	<b>16</b>	<b>29</b>	<b>30</b>	<b>31</b>	<b>33</b>
City of Bacoor	16	16	29	30	31	33
<b>3<sup>rd</sup> District</b>	<b>21</b>	<b>21</b>	<b>29</b>	<b>32</b>	<b>33</b>	<b>35</b>
City of Imus	21	21	29	32	33	35
<b>4<sup>th</sup> District</b>	<b>24</b>	<b>23</b>	<b>27</b>	<b>27</b>	<b>31</b>	<b>34</b>
City of Dasmariñas	24	23	27	27	31	34
<b>5<sup>th</sup> District</b>	<b>7</b>	<b>7</b>	<b>18</b>	<b>19</b>	<b>19</b>	<b>19</b>
Carmona	2	2	3	3	5	5
Gen. M. Alvarez	1	1	7	8	5	5
Silang	4	4	8	8	9	9
<b>6<sup>th</sup> District</b>	<b>6</b>	<b>6</b>	<b>12</b>	<b>15</b>	<b>11</b>	<b>12</b>
City of Gen. Trias	6	6	12	15	11	12
<b>7<sup>th</sup> District</b>	<b>9</b>	<b>9</b>	<b>22</b>	<b>23</b>	<b>14</b>	<b>14</b>
Amadeo	-	-	1	1	1	1
Indang	1	1	2	2	2	2
Tanza	5	5	11	12	5	5
Trece Martires City	3	3	8	8	6	6
<b>8<sup>th</sup> District</b>	<b>11</b>	<b>10</b>	<b>25</b>	<b>24</b>	<b>14</b>	<b>15</b>
Alfonso	-	-	3	3	1	2
Gen. E. Aguinaldo	-	-	-	-	-	-
Magallanes	-	-	1	1	-	-
Maragondon	1	1	2	2	1	1
Mendez-Nunez	-	-	1	1	1	1
Naic	5	4	4	4	4	4
Tagaytay City	5	5	13	12	5	5
Ternate	-	-	1	1	2	2
<b>CAVITE</b>	<b>104</b>	<b>102</b>	<b>183</b>	<b>190</b>	<b>177</b>	<b>187</b>

Source: Financial Institution Library System (FILS), Bangko Sentral ng Pilipinas, Pasay City

**Table 4.43 Number of Pawnshops by City/Municipality, Province of Cavite: 2019-2020**

City/ Municipality	Pawnshop		Pawnshop with Corollary					
	2019	2020	MC/FXD	MC/FXD	RA	RA	RA/MC/FXD	RA/MC/FXD
<b>1<sup>st</sup> District</b>	<b>28</b>	<b>31</b>	-	-	<b>10</b>	<b>11</b>	<b>32</b>	<b>33</b>
Cavite City	12	12	-	-	1	1	11	12
Kawit	7	9	-	-	5	5	8	8
Noveleta	6	6	-	-	2	2	4	4
Rosario	3	4	-	-	2	3	9	9
<b>2<sup>nd</sup> District</b>	<b>24</b>	<b>29</b>	<b>1</b>	<b>1</b>	<b>19</b>	<b>19</b>	<b>40</b>	<b>43</b>
City of Bacoor	24	29	1	1	19	19	40	43
<b>3<sup>rd</sup> District</b>	<b>46</b>	<b>55</b>	<b>3</b>	<b>3</b>	<b>19</b>	<b>19</b>	<b>38</b>	<b>43</b>
City of Imus	46	55	3	3	19	19	38	43
<b>4<sup>th</sup> District</b>	<b>21</b>	<b>28</b>	<b>1</b>	<b>1</b>	<b>31</b>	<b>31</b>	<b>56</b>	<b>61</b>
City of Dasmariñas	21	28	1	1	31	31	56	61
<b>5<sup>th</sup> District</b>	<b>15</b>	<b>19</b>	<b>1</b>	<b>1</b>	<b>16</b>	<b>16</b>	<b>40</b>	<b>47</b>
Carmona	1	1	-	-	2	2	10	12
Gen. M. Alvarez	4	9	1	1	5	5	9	10
Silang	10	9	-	-	9	9	21	25
<b>6<sup>th</sup> District</b>	<b>10</b>	<b>12</b>	-	-	<b>5</b>	<b>5</b>	<b>26</b>	<b>30</b>
City of Gen. Trias	10	12	-	-	5	5	26	30
<b>7<sup>th</sup> District</b>	<b>18</b>	<b>23</b>	-	-	<b>13</b>	<b>13</b>	<b>28</b>	<b>29</b>
Amadeo	-	-	-	-	-	-	2	2
Indang	4	4	-	-	1	1	6	6
Tanza	6	10	-	-	8	8	12	13
Trece Martires City	8	9	-	-	4	4	8	8
<b>8<sup>th</sup> District</b>	<b>13</b>	<b>14</b>	-	-	<b>12</b>	<b>13</b>	<b>26</b>	<b>28</b>
Alfonso	2	2	-	-	1	1	4	4
Gen. E. Aguinaldo	1	1	-	-	-	-	1	1
Magallanes	-	-	-	-	-	-	1	1
Maragondon	-	-	-	-	1	1	2	2
Mendez-Nunez	-	-	-	-	-	-	3	3
Naic	5	6	-	-	5	6	8	9
Tagaytay City	5	5	-	-	5	5	6	7
Ternate	-	-	-	-	-	-	1	1
<b>CAVITE</b>	<b>175</b>	<b>211</b>	<b>6</b>	<b>6</b>	<b>125</b>	<b>127</b>	<b>286</b>	<b>314</b>

Source: Financial Institution Library System (FILS), Bangko Sentral ng Pilipinas, Pasay City

## DTI Registered Business Names

Department of Trade and Industry (DTI) oversees the registration of business names. Through registration, a firm can get various documents and permits for businesses to go on full operation. It also distinguishes the products and services from its competitors and helps establish the firm's identity in the marketplace. DTI intends to roll out further online initiatives that would integrate business registration-related processes across business registration agencies to facilitate ease of doing business, promote transparency, curb corruption, and reduce red tape in the bureaucracy.

A total of 32,182 local businesses are registered in Cavite as of 2020. The number of registered businesses has increased by 7.44% from 29,954 businesses last year. The figure continues to increase annually since many businesses are being set up by the micro, small, and medium enterprises (MSME) sector due to existing favorable market forces and business environment.

Furthermore, DTI business names registered in Cavite in 2020 are all micro-level since registration is only available

for single proprietorship types of businesses. Corporations, partnerships, cooperatives, and associations are not included in the Business Name (BN) Registry.

## Registered Cooperatives

Cooperatives are defined by the Republic Act No. 9520, also known as the "Philippine Cooperative Code of 2008, as "an autonomous and duly registered association of persons, with a common bond of interest, who have voluntarily joined together to achieve their social, economic, and cultural needs and aspirations by making equitable contributions to the capital required, patronizing their products and services and accepting a fair share of the risks and benefits of the undertaking in accordance with universally accepted cooperative principles." The declared purpose of the law, among others, is to encourage the formation and growth of cooperatives as a practical vehicle for promoting self-sufficiency or reliance and harnessing people's power in the pursuit of economic development and social justice.

A total of 190 cooperatives in Cavite were registered in the Cooperative Development Authority (CDA) in 2020. It decreased by 6.86% from 204 cooperatives from the previous year. According to data from the Provincial Cooperative, Livelihood, and Entrepreneurial Development Office (PCLEDO), the City of Imus has the most registered cooperatives, with 27 or equivalent to 14.21%. The cities of Bacoor, Dasmariñas, and General Trias followed, each with 22 cooperatives. The Municipality of Amadeo has the least number of registered cooperatives, having one cooperative. However, as of 2020, there are no registered cooperatives in the municipalities of Maragondon, Mendez Nuñez, and Ternate. Furthermore, the majority of the registered cooperatives in the province are of the multi-purpose category with 112 cooperatives, accounting for 58.95% of all the cooperatives in the province. Multi-purpose cooperatives are those that combine two or more of the other types of cooperatives' business activities. Transport cooperatives, which provide public transportation services such as land and sea/water transportation but are limited to small vessels for the safe conveyance of passengers and/or cargoes, follows covering 16.32% of the total cooperatives in 2020. Out of the 190 registered cooperatives, 79 (41.58%) are considered micro cooperatives, 52 (27.37%) are small cooperatives, 45 (23.68%) are medium-sized cooperatives, and 14 (7.37%) are large cooperatives.

The membership of these cooperatives totaled 102,904, a 4.26% increase from the previous year's membership of 98,702. The City of Bacoor has the most members, with 26,131 members divided among 22 registered cooperatives, followed by the City of Imus, with 18,745 members, and the City of Dasmariñas, with 10,247 members. Furthermore, a total of 5,571 direct jobs were created, with Rosario contributing the most with 3,476 direct jobs or equivalent to 62.39%. It is followed by the Municipality of Carmona, employing 870 people (15.62%). However, the overall employment generated in the

province has decreased by 19.66% from the previous year's total of 6,934 direct jobs.

In terms of finances, the registered cooperatives' total volume of business amounted to PhP9,743,002,854.81. Tagaytay City has the highest volume of business, with Php2,643,869,860.55 covering 27.14% of the total volume of business. The municipalities of Carmona and Rosario followed, with PhP1,185,817,456.77 (12.17%) PhP1,085,296,363.80 (11.14%), respectively. Moreover, primary cooperatives have a total asset value of PhP5,459,443,019.73. The figure rose by 8.94% from the total assets of PhP5,459,443,019.73 in 2019. Large cooperatives' overall assets are summed up to PhP3,771,690,007.13, medium cooperatives have total assets of PhP1,723,254,592.97, small cooperatives' total assets amounted to PhP373,522,998.81, and micro cooperatives have a total asset of PhP78,919,642.70. The City of General Trias accounted most for the total assets with PhP970,184,722.72, covering 16.31% of Cavite's cooperatives total assets.

**Table 4.44 Number of Registered Cooperatives by Category and City/Municipality, 2020**

City/Municipality	Micro	Small	Medium	Large	Total
<b>1<sup>st</sup> District</b>	<b>3</b>	<b>4</b>	<b>4</b>	<b>2</b>	<b>13</b>
Cavite City	1	0	3	-	4
Kawit	2	1	-	-	3
Noveleta	-	2	-	-	2
Rosario	-	1	1	2	4
<b>2<sup>nd</sup> District</b>	<b>10</b>	<b>7</b>	<b>4</b>	<b>1</b>	<b>22</b>
City of Bacoor	10	7	4	1	22
<b>3<sup>rd</sup> District</b>	<b>10</b>	<b>7</b>	<b>9</b>	<b>1</b>	<b>27</b>
City of Imus	10	7	9	1	27
<b>4<sup>th</sup> District</b>	<b>8</b>	<b>7</b>	<b>5</b>	<b>2</b>	<b>22</b>
City of Dasmariñas	8	7	5	2	22
<b>5<sup>th</sup> District</b>	<b>10</b>	<b>11</b>	<b>9</b>	<b>3</b>	<b>33</b>
Carmona	4	4	4	2	14
Gen. M. Alvarez	2	3	1	-	6
Silang	4	4	4	1	13
<b>6<sup>th</sup> District</b>	<b>13</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>22</b>
City of Gen. Trias	13	3	3	3	22
<b>7<sup>th</sup> District</b>	<b>12</b>	<b>5</b>	<b>6</b>	<b>2</b>	<b>25</b>
Amadeo	-	-	1	-	1
Indang	6	1	2	-	9
Tanza	4	1	2	1	8
Trece Martires City	2	3	1	1	7
<b>8<sup>th</sup> District</b>	<b>13</b>	<b>8</b>	<b>5</b>	<b>-</b>	<b>26</b>
Alfonso	3	2	-	-	5
Gen. E. Aguinaldo	2	2	1	-	5
Magallanes	1	1	0	-	2
Maragondon	-	-	-	-	-
Mendez-Nuñez	-	-	-	-	-
Naic	1	2	-	-	3
Tagaytay City	6	1	4	-	11
Ternate	-	-	-	-	-
<b>CAVITE</b>	<b>79</b>	<b>52</b>	<b>45</b>	<b>14</b>	<b>190</b>

Source: Provincial Cooperative, Livelihood, and Entrepreneurial Development Office Cavite

**Table 4.45 Total Cooperative Membership and Employment Generated by City/Municipality, Province of Cavite: 2019-2020**

City/Municipality	Total Membership		Employment Generated	
	2019	2020	2019	2020
<b>1<sup>st</sup> District</b>	<b>5,080</b>	<b>8,726</b>	<b>4,546</b>	<b>3,491</b>
Cavite City	1,264	2,658	16	8
Kawit	187	237	6	6
Noveleta	144	367	-	1
Rosario	3,485	5,464	4,524	3,476
<b>2<sup>nd</sup> District</b>	<b>25,482</b>	<b>26,131</b>	<b>221</b>	<b>215</b>
City of Bacoor	25,482	26,131	221	215
<b>3<sup>rd</sup> District</b>	<b>18,652</b>	<b>18,745</b>	<b>224</b>	<b>231</b>
City of Imus	18,652	18,745	224	231
<b>4<sup>th</sup> District</b>	<b>12,658</b>	<b>10,247</b>	<b>265</b>	<b>187</b>
City of Dasmariñas	12,658	10,247	265	187
<b>5<sup>th</sup> District</b>	<b>17,679</b>	<b>16,681</b>	<b>1,386</b>	<b>1,060</b>
Carmona	6,083	6,129	1,165	870
Gen. M. Alvarez	3,989	4,347	55	54
Silang	7,607	6,205	166	136
<b>6<sup>th</sup> District</b>	<b>8,052</b>	<b>8,817</b>	<b>92</b>	<b>83</b>
City of Gen. Trias	8,052	8,817	92	83
<b>7<sup>th</sup> District</b>	<b>4,104</b>	<b>6,197</b>	<b>73</b>	<b>148</b>
Amadeo	371	425	31	31
Indang	447	1,910	6	16
Tanza	1,335	1,594	22	35
Trece Martires City	1,951	2,268	14	66
<b>8<sup>th</sup> District</b>	<b>6,995</b>	<b>7,360</b>	<b>127</b>	<b>156</b>
Alfonso	1,100	735	25	19
Gen. E. Aguinaldo	1,317	1,370	8	26
Magallanes	399	429	8	5
Maragondon	-	-	-	-
Mendez-Nuñez	-	-	-	-
Naic	986	948	25	12
Tagaytay City	3,193	3,878	61	47
Ternate	-	-	-	47
<b>CAVITE</b>	<b>98,702</b>	<b>102,904</b>	<b>6,934</b>	<b>5,571</b>

Source: Provincial Cooperative, Livelihood, and Entrepreneurial Development Office Cavite

Table 4.46 Number of Cooperatives by Type and City/Municipality, Province of Cavite: 2020

City/Municipality	Credit	Consumer	Producer	Marketing	Service	Multi-purpose	Worker	Transport	Housing	Federation	Union	Agri / Coop Bank	Total
<b>1<sup>st</sup> District</b>	<b>4</b>	<b>0</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13</b>
Cavite City	2	-	-	-	-	2	-	-	-	-	-	-	4
Kawit	1	-	-	-	-	2	-	-	-	-	-	-	3
Noveleta	1	-	-	-	-	1	-	-	-	-	-	-	2
Rosario	0	-	1	-	-	3	-	-	-	-	-	-	4
<b>2<sup>nd</sup> District</b>	<b>2</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22</b>
City of Bacoor	2	1	-	-	-	13	-	6	-	-	-	-	22
<b>3<sup>rd</sup> District</b>	<b>5</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17</b>	<b>-</b>	<b>2</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>27</b>
City of Imus	5	2	-	-	-	17	-	2	-	1	-	-	27
<b>4<sup>th</sup> District</b>	<b>3</b>	<b>0</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>13</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22</b>
City of Dasmariñas	3	0	-	1	-	13	-	5	-	-	-	-	22
<b>5<sup>th</sup> District</b>	<b>2</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>2</b>	<b>23</b>	<b>1</b>	<b>3</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>33</b>
Carmona	1	-	-	-	2	10	1	-	-	-	-	-	14
Gen. M. Alvarez	-	-	-	-	-	4	-	2	-	-	-	-	6
Silang	1	-	1	-	-	9	-	1	-	1	-	-	13
<b>6<sup>th</sup> District</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11</b>	<b>-</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22</b>
City of Gen. Trias	4	-	-	-	-	11	-	7	-	-	-	-	22
<b>7<sup>th</sup> District</b>	<b>3</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>11</b>	<b>-</b>	<b>5</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>25</b>
Amadeo	-	-	-	-	-	1	-	-	-	-	-	-	1
Indang	2	-	1	1	-	2	-	3	-	-	-	-	9
Tanza	1	-	-	-	-	5	-	1	1	-	-	-	8
Trece Martires City	-	1	-	-	1	3	-	1	-	-	1	-	7
<b>8<sup>th</sup> District</b>	<b>3</b>	<b>2</b>	<b>1</b>	<b>-</b>	<b>1</b>	<b>16</b>	<b>-</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>26</b>
Alfonso	1	-	1	-	-	2	-	1	-	-	-	-	5
Gen. E. Aguinaldo	-	-	-	-	-	5	-	-	-	-	-	-	5
Magallanes	1	-	-	-	-	1	-	-	-	-	-	-	2
Maragondon	-	-	-	-	-	-	-	-	-	-	-	-	-
Mendez-Nuñez	-	-	-	-	-	-	-	-	-	-	-	-	-
Naic	-	-	-	-	-	2	-	1	-	-	-	-	3
Tagaytay City	1	2	-	-	1	6	-	1	-	-	-	-	11
Ternate	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>CAVITE</b>	<b>26</b>	<b>6</b>	<b>4</b>	<b>2</b>	<b>4</b>	<b>112</b>	<b>1</b>	<b>31</b>	<b>1</b>	<b>2</b>	<b>1</b>	<b>-</b>	<b>190</b>

Source: Provincial Cooperative, Livelihood, and Entrepreneurial Development Office Cavite

Table 4.47 Total Volume of Business and Total Assets of Registered Cooperatives by City/Municipality: 2020

City/Municipality	Total Volume of Business					Assets		Total
	Micro	Small	Medium	Large	Total			
<b>1<sup>st</sup> District</b>	<b>1,140,480,979.66</b>	<b>6,165,473.07</b>	<b>20,546,337.72</b>	<b>131,224,174.84</b>	<b>821,906,281.00</b>	<b>977,413,338.69</b>		
Cavite City	29,377,030.00	2,078,543.00	-	97,467,114.84	-	99,545,657.84		
Kawit	16,124,775.01	2,988,254.44	4,305,471.28	-	-	7,293,725.72		
Noveleta	9,682,810.85	-	9,455,393.13	-	-	9,455,393.13		
Rosario	1,085,296,363.80	-	5,455,221.00	33,757,060.00	821,906,281.00	861,118,562.00		
<b>2<sup>nd</sup> District</b>	<b>353,862,104.73</b>	<b>11,324,319.58</b>	<b>45,852,959.08</b>	<b>104,496,958.28</b>	<b>237,671,626.81</b>	<b>399,345,863.75</b>		
City of Bacoor	353,862,104.73	11,324,319.58	45,852,959.08	104,496,958.28	237,671,626.81	399,345,863.75		
<b>3<sup>rd</sup> District</b>	<b>575,109,767.39</b>	<b>7,530,401.04</b>	<b>45,958,749.73</b>	<b>510,853,468.85</b>	<b>266,844,663.00</b>	<b>831,187,282.62</b>		
City of Imus	575,109,767.39	7,530,401.04	45,958,749.73	510,853,468.85	266,844,663.00	831,187,282.62		
<b>4<sup>th</sup> District</b>	<b>530,006,977.56</b>	<b>10,591,068.50</b>	<b>62,578,303.60</b>	<b>175,830,328.88</b>	<b>366,128,447.00</b>	<b>615,128,147.98</b>		
City of Dasmariñas	530,006,977.56	10,591,068.50	62,578,303.60	175,830,328.88	366,128,447.00	615,128,147.98		
<b>5<sup>th</sup> District</b>	<b>3,424,645,915.25</b>	<b>12,225,411.43</b>	<b>72,847,647.73</b>	<b>308,411,424.96</b>	<b>997,410,100.27</b>	<b>1,390,894,584.39</b>		
Carmona	1,185,817,456.77	5,538,953.94	29,232,533.16	101,844,649.00	670,420,198.00	807,036,334.10		
Gen. M. Alvarez	53,872,061.55	3,693,543.52	22,514,449.43	20,234,394.00	-	46,442,386.95		
Silang	2,184,956,396.93	2,992,913.97	21,100,665.14	186,332,381.96	326,989,902.27	537,415,863.34		
<b>6<sup>th</sup> District</b>	<b>862,693,569.46</b>	<b>9,330,715.05</b>	<b>16,317,963.95</b>	<b>99,615,635.67</b>	<b>844,920,408.05</b>	<b>970,184,722.72</b>		
City of Gen. Trias	862,693,569.46	9,330,715.05	16,317,963.95	99,615,635.67	844,920,408.05	970,184,722.72		
<b>7<sup>th</sup> District</b>	<b>242,646,026.14</b>	<b>9,178,549.59</b>	<b>35,324,476.07</b>	<b>185,259,305.39</b>	<b>-</b>	<b>468,621,398.17</b>		
Amadeo	31,127,346.81	-	-	37,657,659.78	-	37,657,659.78		
Indang	46,014,362.15	2,446,727.07	11,301,578.47	61,532,880.00	-	75,281,185.54		
Tanza	63,309,174.35	6,059,245.82	10,834,794.60	46,169,613.61	132,074,698.00	195,138,352.03		
Trece Martires City	102,195,142.83	2,723,162.82	13,188,103.00	39,899,152.00	104,733,783.00	160,544,200.82		
<b>8<sup>th</sup> District</b>	<b>2,815,667,035.95</b>	<b>8,583,435.68</b>	<b>75,426,813.24</b>	<b>206,129,661.11</b>	<b>-</b>	<b>294,611,903.29</b>		
Alfonso	31,544,929.44	677,936.68	8,529,477.04	-	-	9,207,413.72		
Gen. E. Aguinaldo	61,641,988.03	4,744,069.74	19,856,611.07	34,932,412.65	-	59,533,093.46		
Magallanes	12,634,078.40	363,408.82	18,795,137.95	-	-	19,158,546.77		
Maragondon	-	-	-	-	-	-		
Mendez-Nuñez	-	-	-	-	-	-		
Naic	65,976,179.53	1,077,970.87	21,193,068.38	-	-	22,271,039.25		
Tagaytay City	2,643,869,860.55	4,758,407.84	7,052,518.80	172,630,883.45	-	184,441,810.09		
Ternate	-	-	-	-	-	-		
<b>CAVITE</b>	<b>9,743,002,854.81</b>	<b>78,919,642.70</b>	<b>373,522,998.81</b>	<b>1,723,254,592.97</b>	<b>3,771,690,007.13</b>	<b>5,947,387,241.61</b>		

Source: Provincial Cooperative, Livelihood, and Entrepreneurial Development Office Cavite