

Annual Statement of Indebtedness, Payment and Balances

CY 2021

Province of Cavite

GENERAL FUND

Item No.	Particulars	Details
1	LGU Income Classification	First Class
2	Date of Report	4th Qtr. December 31, 2021
3	Lending Institution (<i>Bank or Creditor</i>)	Land Bank of the Philippines
4	Certification Number - NDSC/BC	12-07-151
5	Date of Certification (CNDSC)	April 17, 2012
6	Monetary Board (MB) Resolution Number	
7	Date of MB Opinion	
8	Date of Approval of Loan	November 16, 2012
9	Amount Approved	105,000,000.00
10	Maturity Date	April 11, 2023
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Loan (Secured or Unsecured)
12	Purpose of Indebtedness	Construction of Municipality of Indang/Gen Aguinaldo - Consolidated
13	Terms and Conditions: Fixed or Variable	Fixed
14	Terms and Conditions: No. of Years of Indebtedness	10
15	Terms and Conditions: Interest Rate	4.00 %
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	12
17	Frequency of Payment	Monthly
18	Annual Amortization: Principal	10,899,880.58
19	Annual Amortization: Interest	2,201,886.38
20	Annual Amortization: Gross Receipt Tax (GRT)	
21	Starting Date of Payment	January 13, 2013
22	Cumulative Quarterly Payment from Starting Date: Principal	89,558,512.50
23	Cumulative Quarterly Payment from Starting Date: Interest	12,038,619.53
24	Cumulative Quarterly Payment from Starting Date: Interest	
25	Total Amount Released (Availment as of date)	105,000,000.00
26	Remaining Balance to Date / Undrawn Amount	-
27	Outstanding Loan Balance After Principal Payment	15,441,487.50
28	Arrears: Principal (if any)	0.00
29	Arrears: Interest (if any)	0.00
30	Collateral Security	
31	Deposit to bond sinking fund for the year	0.00
32	Sinking fund balance to date, if any	0.00
33	Breakdown of fees and other related costs (of loan)	
34	Other relevant terms and conditions (of loan)	

Certified Correct by:


ADELINA M. MARTAL

OIC - Provincial Treasurer

Date Issued:

February 02, 2022