



Republic of the Philippines
Province of Cavite
OFFICE OF THE PROVINCIAL GOVERNOR
Trece Martires City

26 December 2024

MAPLECREST GROUP INC.

8th Floor, One Proscenium at Rockwell,
Makati City, Philippines

Thru: **ERLASTER C. SOTTO**
President, Maplecrest Group, Inc.

MEGAWIDE CONSTRUCTION CORPORATION

10th Floor, Rockwell Santolan Town Plaza,
Boni Serrano Ave. San Juan 1500

Thru: **ATTY. JAIME RAPHAEL C. FELICIANO**
*Chief Business Dev. Officer,
Megawide Construction Corporation*

NOTICE OF AWARD

Dear Sirs:

Acting favorably on the recommendation of the Provincial Government of Cavite's PPP-PBAC as embodied in its Resolution No. 03 dated 23 December 2024, the MAPLECREST GROUP INC. and MEGAWIDE CONSTRUCTION CORPORATION are hereby selected as the Private Sector Proponents of the Province of Cavite and is awarded the Joint Venture Agreement (JVA) for the implementation of the Cavite Bus Rapid Transit (CBRT) System Project, with an estimated total Project cost of approximately PESOS: One Billion Eight Hundred Seventy Million (Php 1,870,000,000.00).

This award and the execution of the JVA are subject to Private Sector Proponents' compliance with and submission of the following:



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1. In case a special purpose company (SPC) will be formed, proof of company registration with the SEC in accordance with Philippine laws consisting of certified true copies, issued by the SEC, of the certificate of incorporation, articles of incorporation, and by-laws of the SPC, the registration data sheet or a photocopy of the page(s) showing entries in the SPC's stock and transfer book, certified true by the corporate secretary, wherein the shareholders of the SPC and their respective percentage shareholdings should be same as those previously submitted documents;
2. Sworn secretary's certificate with attached board resolution, or power of attorney designating the authorized signatory to the JVA;
3. Proof of commitment of the required equity contribution through an undertaking signed by the authorized signatory to infuse the required equity contribution into the Project by the SPC;
4. Letters from reputable financial institutions expressing their willingness to provide sufficient credit facilities as required in the Private Sector Proponent's Financial Proposals, and also indicating the terms and conditions for such facilities; and
5. Prescribed performance security in the amount, form and substance set forth in the JVA, to replace the Bid Security, to guarantee the faithful performance of its contractual obligations under the said agreement.

The Bid Security of the Private Sector Proponents will be returned after the posting of the prescribed performance security and the signing of the JVA.

Within twenty (20) calendar days from receipt of this Notice of Award, the Private Sector Proponents must submit all the requirements and comply with all the conditions for the award as stated above.

Within five (5) calendar days from the submission of proof of compliance with all the requirements, the Provincial Government of Cavite will advise the Private Sector Proponents whether or not its submissions are satisfactory. Within five (5) days from the receipt of the advice of the Provincial Government of Cavite that all conditions have been fulfilled, the Private Sector Proponents must sign the execution copy of the JVDA, unless another mutually convenient date has been set by the Parties.

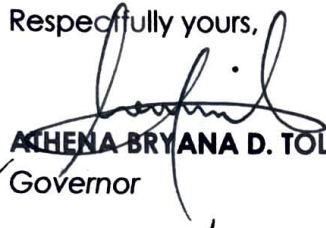


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Failure to comply with the foregoing requirements will result in the revocation of the award, the forfeiture of the Bid Security, the possible inclusion of the Private Sector Proponents in the Philippine Government's procurement blacklist, and recourse to other available legal remedies.

Please indicate your conformity and acceptance of this Award by signing on the space indicated and returning to us one (1) signed original of this Notice.

Respectfully yours,




ATHENA BRYANA D. TOLENTINO
Governor

With our conformity:

MAPLECREST GROUP INC.

Private Sector Proponent/Selected Joint Venture Partner

By: 

ERLASTER C. SOTTO

President, Maplecrest Group, Inc.

Date: 09 JAN 2025

MEGAWIDE CONSTRUCTION CORPORATION

Private Sector Proponent/Selected Joint Venture Partner

By: 

ATTY. JAIME RAPHAEL C. FELICIANO

Chief Business Dev. Officer, Megawide Construction Corporation

Date: 09 JAN 2025